

Date: 23<sup>rd</sup> July, 2020

To,  
The Listing Department  
**BSE Limited**  
Department of Corporate Affairs  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

To,  
The Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C/1, G Block G  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

Dear Sir/Madam,

**Subject : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosure relating to impact of COVID-19 Pandemic on the Company.**

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure on material impact of COVID-19 Pandemic on the Company.

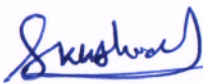
The above is for your information and record.

Kindly acknowledge receipt.

Thanking you,

Yours truly,

**For Indo Thai Securities Limited**



**Sanjay Kushwah**

*(Company Secretary cum Compliance Officer)*

Mem. No.: A49437



The Company continues to assess on a regular basis the impact of COVID-19 pandemic on its business operations and would like to update the following in this regard:

**1) Impact of the COVID-19 pandemic on the business:**

The Company's business activities have been slightly impacted due to volatility in the stock market and uncertain business environment/ outlook. The Company ensured security of its employees by minimum workforce at office and seamless transition to Work From Home (WFH) with enhanced networking.

**2) Ability to maintain operations including the factories/units/office spaces functioning and closed down:**

The Company is maintaining its operations in adherence to the safety norms issued by the Government from time to time. Standard operating procedures were given to employees so that the business can remain consistent. Employees of the Company are working on a regular basis from home and are in touch with their departmental heads through daily conference calls.

**3) Steps taken to ensure smooth functioning of operations:**

The Company is maintaining proper hygiene at the Company's premises and taking utmost care of its staff and work force through various measures like sanitization, social distancing, mandatory mask wearing, and thermal check at the gate. Further, with the help of Management Information System (MIS) work done by the employees is reviewed weekly.

**4) Assistance to Staff:**

We are supporting our staff during this difficult time as they are a critical part of our company. Logistics and financial support are being provided wherever required. In addition to this online staff training with the help of Stock Exchanges and in-house faculties are also being conducted for the employees.

**5) Estimation of the future impact of COVID-19 on its operations:**

April – May' 2020 being lockdown months, the revenues and profitability of the Company are likely to be impacted.

It is very difficult to access the future impact on business operations and if there will be further lockdowns then it may have an adverse impact on our business.



**6)Details of impact of COVID-19 on listed entity's with respect to capital and financial resources; profitability; liquidity position; ability to service debt and other financing arrangements; assets; internal financial reporting and control; demand for its products/services.**

In view of lock down, the profitability during 1st quarter (April to June) is expected to be impacted slightly. The Company aims to meet all its debt repayment with the available capital and financial resources. The Company has taken adequate measures to control the cash flow and overhead expenditures to manage the operations. There has been no impact on the internal financial reporting and controls of the Company.

**7)Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business.**

At present, the Company is in position to fulfill its legal obligations. Further, the Company doesnot foresee any material impact on the Company's business due to non-fulfillment of any obligation(s) by any party.

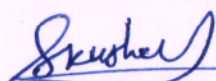
There are no other material updates on Company's business to report. However, the Company will continue to submit material updates, if any, on the Company's business.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

**For Indo Thai Securities Limited**



**Sanjay Kushwah**  
(Company Secretary cum Compliance Officer)  
Mem. No.: A49437

