

To,
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub : Outcome of 327th Board Meeting held on April 28, 2018

Ref : ISIN - INE337M01013; Scrip Id-533676; Scrip Code-INDOTHAI

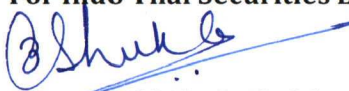
With reference and further to Notice of Board Meeting dated April 20, 2018, we hereby inform you that in the 327th meeting of the Board of Directors of the Company, duly convened and held on **Saturday, April 28, 2018** at the Registered Office of the Company situated at "Capital Tower, 2nd Floor, Plot Nos. 169A-171, PU-4, Scheme No.-54, Indore, 452010, Madhya Pradesh" that commenced at 4.00 PM (i.e. 1600 Hours) and concluded at 5.15 PM (i.e. 1715 Hours), the Board of Directors has *inter alia* transacted the following business:

- Considered and Approved the following matters for seeking shareholders approval through postal ballot procedure under Section 110 of the Companies Act, 2013 & to authorize Directors & Company Secretary for doing all necessary acts for the postal ballot process:
 - a) To increase borrowing limits u/s 180 (1)(c) of the Companies Act, 2013.
 - b) To create charge/mortgage etc. on Company's Movable or Immovable Properties in terms of section 180(1)(a) of the Companies Act, 2013.
 - c) To ratify, increase in remuneration of Mr. Dhanpal Doshi, Managing Director cum C.E.O. of the Company.
- Approved Notice of Postal Ballot & related documents.
- Postponed the decision of acquisition of a Non Banking Financial Company.
- Other business arising out of above business and incidental & ancillary to the Company's business

This is for your information as also for information to public at large.

Thanking you,

Yours truly,
For Indo Thai Securities Limited


Udayan Abhilash Shukla

(Company Secretary cum Compliance Officer)
Membership No: A49276

