

**Statement of Consolidated Unaudited Financial Results for the 1st Quarter ended on 30th June 2016**

Part I		(Rs.in Lacs)			
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	a. Net Sales/Income from Operations	562.60	883.12	438.71	3815.78
	b. Other Operating Income	21.55	-16.70	25.67	46.79
	<b>Total income from operations (net)</b>	<b>584.15</b>	<b>866.43</b>	<b>464.38</b>	<b>3862.57</b>
2	<b>Expenses</b>				
	a. Operating Expenses	11.80	15.14	11.05	46.61
	b. Changes in inventories	-128.05	324.17	159.35	225.50
	c. Purchase	623.50	752.23	330.39	3655.12
	d. Employees benefit expenses	31.35	35.57	28.53	136.27
	e. Depreciation and amortisation expenses	20.30	24.35	2.18	56.23
	f. Other expenses	23.45	56.61	23.02	150.75
	<b>Total expenses</b>	<b>582.35</b>	<b>1208.06</b>	<b>554.53</b>	<b>4270.50</b>
3	<b>Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>1.79</b>	<b>-341.64</b>	<b>-90.15</b>	<b>-407.93</b>
4	<b>Other Income</b>	<b>27.06</b>	<b>25.31</b>	<b>866.68</b>	<b>1082.49</b>
5	<b>Profit(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>28.85</b>	<b>-316.32</b>	<b>776.53</b>	<b>674.56</b>
6	<b>Finance Costs</b>	<b>4.01</b>	<b>4.64</b>	<b>5.33</b>	<b>17.25</b>
7	<b>Profit(+)/Loss(-) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)</b>	<b>24.84</b>	<b>-320.96</b>	<b>771.20</b>	<b>657.31</b>
8	<b>Exceptional items Income(+) Expense (-)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>24.84</b>	<b>-320.96</b>	<b>771.20</b>	<b>657.31</b>
10	<b>Tax expense</b>	<b>20.22</b>	<b>-4.96</b>	<b>2.38</b>	<b>-0.79</b>
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>4.62</b>	<b>-316.00</b>	<b>768.83</b>	<b>658.10</b>
12	<b>Extraordinary Item (net of tax expense Rs. Nil)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit(+)/ Loss(-) for the period (11+12)</b>	<b>4.62</b>	<b>-316.00</b>	<b>768.83</b>	<b>658.10</b>
14	<b>Share of Profit/ (Loss) of associates</b>	<b>-4.07</b>	<b>-20.76</b>	<b>-1.93</b>	<b>-26.73</b>
15	<b>Net Profit (+)/ Loss (-) after taxes, interest and share of profit/(loss) of associate (13+14)</b>	<b>0.55</b>	<b>-336.77</b>	<b>766.90</b>	<b>631.37</b>
16	<b>Paid up Equity Share Capital ( Face value of Rs. 10 Each)</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>
17	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3475.53</b>
18.i	<b>Earning Per Share before Extraordinary items (of Rs.10/- each) (not annualized)</b>				
	(a) Basic & (b) Diluted	0.01	-3.37	7.67	6.31
18.ii	<b>Earning Per Share after Extraordinary items (of Rs.10/-each) (not annualized)</b>				
	(a) Basic & (b) Diluted	0.01	-3.37	7.67	6.31



## NOTES TO RESULTS:

- In terms of Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Certificate was placed before the Board of Directors of the Company, wherein Chief Executive Officer and Chief Financial Officers of the Company were certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The above results were reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors in their meetings held on August 08, 2016.
- The consolidated results include the results of the Subsidiary Company, namely Indo Thai Realities Limited.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended on June 30, 2016 in terms of Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Limited Review Report(s) issued for the said period.
- The Company is engaged in single segment of Stock Broking and other Activities as defined in AS-17, hence segment reporting is not applicable to the Company.
- Company has only one Subsidiary Company namely Indo Thai Realities Limited and 100% Shares of such Subsidiary Company are held by Indo Thai Securities Limited (Holding Company), therefore details for minority interest is NIL.
- Company has opted to publish the consolidated financial results pursuant to Regulation 33 & 47 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Both the consolidated and standalone financial results have been submitted to BSE and NSE, where the Company's Shares are listed.
- The Standalone Financial Results of the Company for the 1<sup>st</sup> Quarter ended on June 30, 2016 are available on the Company's Website [www.indothai.co.in](http://www.indothai.co.in) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Key Numbers of Standalone Financial Results are as given below:

(Rs. In Lacs)

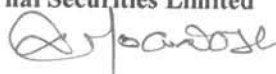
Particulars	Quarter Ended			Year Ended
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
	Un-audited	Audited	Un-audited	Audited
a) Turnover / Revenue	584.15	866.43	464.38	3862.57
b) Profit Before Tax	25.43	-320.31	763.36	652.21
c) Profit After Tax	5.21	-316.07	763.41	654.06

- The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2016 and Previous periods' figures have been regrouped/rearranged, wherever necessary to confirm to current periods classifications.
- Investment in Associate Company (i.e. Indo Thai Commodities Private Limited) has been accounted under the equity method as per Accounting Standard on Accounting for Investment in Associates (AS-23) in Consolidated Financial Statements.

Place : Indore  
Date : 08-August-2016

For & on behalf of the Board of Directors  
Indo Thai Securities Limited



  
Dhanpal Doshi  
(Managing Director cum CEO)  
DIN : 00700492

# S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

211, Sunrise Tower, 579 MG Road, Indore - 452 001


Telephones: (91) (731) 4066810, Website: [www.sracoin.in](http://www.sracoin.in), E-mail: amitsinghvi@sraco.in

## Limited Review Report

Review Report to  
The Board of Directors,  
**Indo Thai Securities Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (hereinafter referred to as the Statement) of **Indo Thai Securities Limited** ("the holding Company"), Its Subsidiary (the Holding Company and its subsidiary together referred to as the "Group") and its share of the profit/(loss) of its associate for the quarter and nine months ended **30<sup>th</sup> June, 2016**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.Ramanand Aiyar & Co.**  
Chartered Accountants  
Firm Reg No. 000990N

  
**Amit Singhvi**  
Partner  
Membership No. 129331



Indore, dated 8<sup>th</sup> August, 2016

## Statement of Standalone Unaudited Financial Results for the 1st Quarter ended on 30th June 2016

Part I

(Rs. In Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
	Unaudited	Audited	Unaudited	Audited
<b>1 Income from operations</b>				
a. Net Sales/Income from Operations	562.60	883.12	438.71	3815.78
b. Other Operating Income/(Loss)	21.55	-16.70	25.67	46.79
<b>Total income from operations (net)</b>	<b>584.15</b>	<b>866.43</b>	<b>464.38</b>	<b>3862.57</b>
<b>2 Expenses</b>				
a. Operating Expenses	11.80	15.14	11.05	46.61
b. Changes in inventories	-128.05	324.17	159.35	225.50
c. Purchases	623.50	752.23	330.39	3655.12
d. Employees benefit expenses	30.50	34.67	27.24	131.41
e. Depreciation and amortisation expenses	20.30	24.35	2.18	56.23
f. Other expenses	23.45	56.53	22.88	148.94
<b>Total expenses</b>	<b>581.51</b>	<b>1207.09</b>	<b>553.09</b>	<b>4263.82</b>
<b>3 Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>2.64</b>	<b>-340.66</b>	<b>-88.71</b>	<b>-401.25</b>
<b>4 Other Income</b>	<b>26.80</b>	<b>24.99</b>	<b>857.40</b>	<b>1070.71</b>
<b>5 Profit(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>29.44</b>	<b>-315.67</b>	<b>768.69</b>	<b>669.46</b>
<b>6 Finance Costs</b>	<b>4.01</b>	<b>4.64</b>	<b>5.33</b>	<b>17.25</b>
<b>7 Profit(+)/Loss(-) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)</b>	<b>25.43</b>	<b>-320.31</b>	<b>763.36</b>	<b>652.21</b>
<b>8 Exceptional items Income(+) Expense (-)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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<b>10 Tax expense</b>	<b>20.22</b>	<b>-4.24</b>	<b>-0.05</b>	<b>-1.85</b>
<b>11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>5.21</b>	<b>-316.07</b>	<b>763.41</b>	<b>654.06</b>
<b>12 Extraordinary Item (net of tax expense Rs. Nil)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Net Profit(+)/ Loss(-) for the period (11±12)</b>	<b>5.21</b>	<b>-316.07</b>	<b>763.41</b>	<b>654.06</b>
<b>14 Paid up Equity Share Capital ( Face value of Rs. 10 Each)</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3315.47</b>
<b>16.i Earning Per Share before Extraordinary items (of Rs.10/-each) (not annualized)</b>				
(a) Basic & (b) Diluted	0.05	-3.16	7.63	6.54
<b>16.ii Earning Per Share after Extraordinary items (of Rs.10/-each) (not annualized)</b>				
(a) Basic & (b) Diluted	0.05	-3.16	7.63	6.54



## NOTES TO RESULTS:

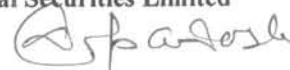
- In terms of Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Certificate was placed before the Board of Directors of the Company, wherein Chief Executive Officer and Chief Financial Officers of the Company were certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The above results were reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors in their meetings held on August 08, 2016.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended on June 30, 2016 in terms of Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Limited Review Report(s) issued for the said period.
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Place : Indore

Date : 08-August-2016



For & on behalf of the Board of Directors  
**Indo Thai Securities Limited**



**Dhanpal Doshi**  
(Managing Director cum CEO)  
DIN : 00700492



# S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

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Telephones: (91) (731) 4066810, Website: [www.sracoin](http://www.sracoin), E-mail: amitsinghvi@sraco.in

## Limited Review Report

Review Report to  
The Board of Directors,  
**Indo Thai Securities Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results (hereinafter referred to as the Statement) of **Indo Thai Securities Limited** (hereinafter referred to as the Company) for the quarter and nine month ended **30<sup>th</sup> June, 2016**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.Ramanand Aiyar & Co.**  
Chartered Accountants  
Firm Reg No. 000990N

  
**Amit Singhvi**  
Partner  
Membership No. 129331



Indore, dated 8<sup>th</sup> August, 2016