

Indo Thai Realties Ltd.

Indore

Statutory Audit Report

Financial Year 2015-2016

S.Ramanand Aiyar & Co.

Chartered Accountants

211, Sunrise Tower, 579 MG Road, Indore

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S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS REPORT

To,

The Members of Indo Thai Realities Limited

(CIN No. U70101MP2013PLC030170)

Report on the Financial Statement

We have audited the accompanying financial statements of **Indo Thai Realities Limited** ("the company"), Registered Address **16, 4th Floor, Dawa Bazar, R.N.T. Marg, Indore - 452010** which comprise the Balance Sheet as at **31 March 2016**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section

143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Offices at: Delhi | Mumbai | Kolkata | Indore | Bhopal



S. Ramanand Aiyar & Co.
Chartered Accountants

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2016 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A" ; and,
 - g) With respect to the other matters to be included in the Independent Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision in its financial statements, as required under the applicable law or accounting standards, for material foreseeable losses on long term contracts including derivative contracts;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure B statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

For **S. Ramanand Aiyar & Co.**

Chartered Accountants

Firm's Reg. No. 000990 N



CA Amit Singhvi

Partner

Membership Number: 129331

Place: Indore

Date: May 6, 2016

Annexure A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **Indo Thai Realities Limited** as at **31 March 2016** in conjunction with our audit of the financial statements of the company for the year ended on that day.

Management's Responsibility for Internal Financial Controls

The Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required by the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing ('the Standards'), issued by the ICAI and deemed to be prescribed under section 143(10) of the Company's Act 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company's; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company's are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company's has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Chartered Accountants of India.

For S. Ramanand Aiyar & Co.

Chartered Accountants

Firm's Reg. No. 000990 N



CA Amit Singhvi

Partner

Membership Number: 129331

Place: Indore

Date: May 6, 2016

Annexure B to the Independent Auditors' Report

The annexure referred to the Independent Auditors' Report to the members of the company on the financial statements for the year ended 31st March, 2016, we report that:

- i. The Company doesn't have any fixed assets as on 31-Mar-16 hence clauses i(a) to i(c) of paragraph 3 of the Order, are not applicable.
- ii. The Inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable and no discrepancies were noticed on verification.
- iii. (a) The Company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Hence clauses iii(a) iii(b) and iii(c) of paragraph 3 of the Order, are not applicable.
- iv. In our opinion and according to the information and explanation given to us, the company has complied with the provision of Section 185 and 186 of the Act, with respect to loans and investment made.
- v. The company has not accepted any deposit from public.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
(c) According to the information and explanations given to us, there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax of cess, which have not been deposited on account of any dispute in various offices, of the Company as a whole as on 31st March, 2016.
- viii. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
- ix. The company did not raise any money by way of initial public offer or further public offer (including debt instrument) and term loan during the year. Accordingly, paragraph 3 (ix) of the order is not apply.



S. Ramanand Aiyar & Co.
Chartered Accountants

- x. According to the information and explanations given to us, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanation given to us and based on our examination of the records of the Company, the company has not paid/ provided for any managerial remuneration. accordingly, paragraph 3 (xi) of the order is not applicable.
- xii. In our Opinion and according to the information and explanation given to us, the Company is not a nidhi company.
- xiii. According to our information and explanation given to us and based on our examination of the records of the company, transaction with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transaction have been disclosed in the financial statement as required by the applicable accounting standards.
- xiv. According to information and explanation given to us and based on our examination of the records of the company, the company has not made any preference allotment or private allotment of shares or fully or partly convertible debentures during the year.
- xv. According to information and explanation given to us and based on our examination of the records, the company has not entered into non-cash transaction with the directors or persons connected with him. Accordingly, paragraph 3 (xv) of the order is not applicable.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **S. Ramanand Aiyar & Co.**
Chartered Accountants
Firm's Reg. No. 000990 N



CA Amit Singhvi
Partner
Membership Number: 129331

Place: Indore
Date: May 6, 2016

M/S INDO THAI REALITIES LIMITED

16, 4th Floor, Dawa Bazar, R.N.T. Marg, Indore - 452010

CIN NO: U70101MP2013PLC030170

BALANCE SHEET AS AT 31st MARCH, 2016


	Notes	Current Year 31.03.2016	(Amount in Rs.) Previous Year 31.03.2015
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	7,97,87,000	7,97,87,000
(b) Reserves & Surplus	3	61,51,480	57,47,518
(2) Share Application Money Pending Allotment		-	-
(3) Non - Current Liabilities			
(a) Long Term Borrowings		-	-
(b) Deferred Tax Liabilities		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provision		-	-
(4) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Short Term Provisions	4	1,22,343	10,81,151
(c) Trade Payables		-	-
(d) Other Current Liabilities		-	-
TOTAL		8,60,60,823	8,66,15,669
II ASSETS			
(1) Non- Current Assets			
(a) Fixed Assets			
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
(b) Non Current Investments		-	-
(c) Deferred Tax Asset	5	44,736	-
(d) Long Term Loans and Advances		-	-
(2) Current Assets			
(a) Current Investments	6	1,81,23,448	1,73,15,287
(b) Inventories	7	4,48,24,500	4,48,24,500
(c) Cash & Cash Equivalents	8	25,223	1,04,75,866
(d) Short Term Loans and Advances		-	-
(e) Other Current Assets	9	2,30,42,916	1,40,00,016
TOTAL		8,60,60,823	8,66,15,669
Significant Accounting Policies	1		
Notes on Financial Statements	1-21		

As per our report of even date
For S. Ramanand Aiyar & Co.
Chartered Accountants
FRN: 000990N

CA Amit Singhvi
Partner
Membership No. 129331

6th May 2016, Indore

For and on behalf of board of directors


Parasmal Doshi
Director


Sourabh Oswal
Director


Mayuri Jain
Company Secretary

M/S INDO THAI REALITIES LIMITED

16, 4th Floor, Dawa Bazar, R.N.T. Marg, Indore - 452010

CIN NO: U70101MP2013PLC030170

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

	Notes	Current Year 31.03.2016	(Amount in Rs.) Previous Year 31.03.2015
I Revenue from Operations		-	-
II Other Income	10	11,77,801	91,66,008
III Total Revenue	(I+II)	11,77,801	91,66,008
IV. Expenses			
Purchases		-	4,48,24,500
Changes in Inventories	11	-	(4,48,24,500)
Employee Benefit Expenses	12	4,86,253	3,86,349
Depreciation and amortization expenses		-	-
Other Expenses	13	1,81,734	94,071
Total Expenses		6,67,987	4,80,420
V. Profit before exceptional and extraordinary items and tax	(III-IV)	5,09,814	86,85,588
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V-VI)	5,09,814	86,85,588
VIII. Extraordinary Items		-	-
IX. Profit Before Tax	(VII-VIII)	5,09,814	86,85,588
X. Tax Expenses			
(1) Current Year Tax		1,50,588	26,91,650
(2) Deferred Tax	5	(44,736)	-
XI. Profit(Loss) from the continuing operations	(IX-X)	4,03,962	59,93,938
XII. Profit/(Loss) for the period		4,03,962	59,93,938
XIII. Earning per Equity Share:	14		
(1) Basic		0.05	0.75
(2) Diluted		0.05	0.75
Significant Accounting Policies	1		
Notes on Financial Statements	1-21		

As per our report of even date

For S. Ramanand Aiyar & Co.

Chartered Accountants

FRN: 000990N

CA Amit Singhvi

Partner

Membership No. 129331

6th May 2016, Indore



For and on behalf of board of directors

Parasmal Doshi
Parasmal Doshi
Director

Sourabh Oswal
Sourabh Oswal
Director

Mayuri Jain
Mayuri Jain
Company Secretary

M/S INDO THAI REALITIES LIMITED

16, 4th Floor, Dawa Bazar, R.N.T. Marg, Indore - 452010

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2016

	Current Year 31.03.2016	Previous Year 31.03.2015
Cash Flow from Operating Activities		
Profit before taxation	5,09,814	86,85,588
Adjustment for:		
Interest income	(3,07,946)	(8,96,505)
Interest expenses	-	-
Income from Mutual Fund	(8,37,855)	(82,69,503)
Cash generated from operations before working capital changes	(6,35,987)	(4,80,420)
Adjustment for:		
(Increase)/ Decrease in inventories	-	(4,48,24,500)
(Increase)/ Decrease in trade and other receivables	(90,42,900)	(1,39,11,955)
Increase/ (Decrease) in trade and other payables	(9,58,808)	9,64,071
Cash generated from/ (used in) operations	(1,06,37,695)	(5,82,52,804)
Direct tax paid	(1,50,588)	(26,91,650)
Net cash from/ (used in) Operating Activities (A)	(1,07,88,283)	(6,09,44,454)
Cash Flow from Investing Activities		
Interest received	3,07,946	8,96,505
(Purchase) / Sale of Investments	(8,08,161)	5,26,95,356
Income from Mutual Fund	8,37,855	82,69,503
Net cash from/ (used in) Investing Activities (B)	3,37,640	6,18,61,364
Cash Flow from Financing Activities		
Proceeds from borrowings	-	-
Interest paid	-	-
Net cash from/ (used in) Financing Activities (C)	-	-
Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	(1,04,50,643)	9,16,910
Cash and Cash Equivalents at the beginning of the year	1,04,75,866	95,58,956
Cash and Cash Equivalents at the end of the year	25,223	1,04,75,866
Total Rs.		
Components of Cash and Cash Equivalents at the end of the year		
Cash in hand	415	1,000
Balance with scheduled banks		
Current account	24,808	1,14,755
Fixed deposit	-	1,03,60,111
Total Rs.	25,223	1,04,75,866

As per our report of even date

For S. Ramanand Aiyar & Co.

Chartered Accountants

FRN: 000990N

CA Amit Singhvi

Partner

Membership No. 129331

6th May 2016, Indore



For and on behalf of board of directors

Parasmal Doshi
Parasmal Doshi
Director

Sourabh Oswal
Sourabh Oswal
Director

Mayuri Jain
Mayuri Jain
Company Secretary

M/S INDO THAI REALITIES LIMITED

16, 4th Floor, Dawa Bazar, R.N.T. Marg, Indore - 452010

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 System of Accounting

The financial statements have been prepared on a going concern and on accrual basis, under the historical cost convention and in accordance with the generally accepted accounting principles, the accounting standards prescribed in the Companies (Accounting Standards) Rules, 2014 issued by the Central Government and relevant provisions of the Companies Act 2013, to the extent applicable.

1.2 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumption that affect the reported amount of assets, liabilities, revenues & expenses and disclosure of contingent assets & liabilities. The estimates & assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the Financial Statements. Actual results may defer from the estimates & assumptions used in preparing the accompanying Financial Statements. Any differences of actual results to such estimates are recognized in the period in which the results are known / materialized.

1.3 Revenue recognitions

Interest and other income are accounted on accrual basis

1.4 Stock in trade

Stock is valued at lower of cost and net realizable value

1.5 Investments

Investments are classified as long-term and current. Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Costs of investments include acquisition charges such as brokerage, fees and duties.

1.6 Taxation

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law), deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period) and fringe benefit tax.

Deferred taxation

The deferred tax charge or credit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of the assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realized.

1.7 Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired based on internal/external factors. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generated unit to which the asset belongs, is less than its carrying amount, the carrying amount is reduced to its recoverable amount.

1.8 Provisions, Contingent Liabilities & Contingent Assets

Contingent liabilities, if material, are disclosed by way of notes, contingent assets are not recognized or disclosed in the financial statements. A provision is recognized when an enterprise has a present obligation as a result of past event(s) and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation(s), in respect of which a reliable estimate can be made for the amount of obligation.



M/S INDO THAI REALITIES LIMITED

16, 4th Floor, Dawa Bazar, R.N.T. Marg, Indore - 452010

2 SHARE CAPITAL

AUTHORISED CAPITAL :

80,00,000 Equity Shares of Rs. 10 each

(Previous Year 80,00,000 Equity Shares of Rs. 10 each)

ISSUED, SUBSCRIBED, PAID UP CAPITAL :

79,78,700 Equity Shares of Rs. 10 each fully paid up.

(Previous Year 79,78,700 Equity Shares of Rs. 10 each fully paid up)

Total Rs.

Current Year 31.03.2016	Previous Year 31.03.2015
8,00,00,000	8,00,00,000
7,97,87,000	7,97,87,000
7,97,87,000	7,97,87,000

2.1 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March 2016		As at 31st March 2015	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares at the beginning of the year	79,78,700	7,97,87,000	79,78,700	7,97,87,000
Add : Shares issued through allotment Bonus	-	-	-	-
Less : Shares buy back of during the year	-	-	-	-
Equity Shares at the end of the year	79,78,700	7,97,87,000	79,78,700	7,97,87,000

2.2 Details of Shareholders holding more than 5 % shares:

Name of Shareholder	As at 31st March 2016		As at 31st March 2015	
	No. of shares	% held	No. of shares	% held
Indo thai Securities Ltd.	7978700	100.00%	7978700	100.00%

2.3 Terms/rights attached to equity shares:

i The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

3 RESERVES & SURPLUS

Opening Balance

Add: Profit for the year

Total Rs.

Current Year 31.03.2016	Previous Year 31.03.2015
57,47,518	(2,46,420)
4,03,962	59,93,938
61,51,480	57,47,518

4 SHORT TERM PROVISIONS

Provision for Audit Fees

Provision for Tax and Interest

Total Rs.

Current Year 31.03.2016	Previous Year 31.03.2015
5,750	5,618
1,16,593	10,75,533
1,22,343	10,81,151



M/S INDO THAI REALITIES LIMITED

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5 DEFERRED TAX ASSET

In accordance with the Accounting Standard-22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India, the Company has provided for the Provision For Deferred Tax during the year, as under -

Particulars	31.03.2016	31.03.2015
Timing Difference on account of :-		
Depreciation on fixed assets	-	-
Other Items	44,736	-
Total Deferred Tax Assets	44,736	-

6 CURRENT INVESTMENT

Investment In Mutual Fund

IDBI MF Collection

Units

2,194.1980

(4,167.9460)

Principal Debt Opportunities Fund

2,784.3230

(2,784.3230)

Reliance Liquid Fund

1,990.2350

(1,895.5910)

Reliance Interval Fund

4,84,270.8820

(-)

Total Rs.

Current Year 31.03.2016	Previous Year 31.03.2015
28,19,214	53,55,183
56,24,712	56,24,712
46,79,522	63,35,392
50,00,000	-
1,81,23,448	1,73,15,287

7 INVENTORIES

Property at Hasanji Nagar Sch No.165

Total Rs.

Current Year 31.03.2016	Previous Year 31.03.2015
4,48,24,500	4,48,24,500
4,48,24,500	4,48,24,500

8 CASH & BANK BALANCES

Cash In Hand

Balances With Bank

Canara Bank

Indusind Bank

Deposits with Bank

Maturity above 12 months

Total Rs.

Current Year 31.03.2016	Previous Year 31.03.2015
415	1,000
13,342	79,619
11,466	35,136
-	1,03,60,111
25,223	1,04,75,866

9 OTHER CURRENT ASSETS

Advance against property

Total Rs.

Current Year 31.03.2016	Previous Year 31.03.2015
2,30,42,916	1,40,00,016
2,30,42,916	1,40,00,016

10 OTHER INCOME

Income From Mutual Fund

Interest on FDR

Other Income

Total Rs.

Current Year 31.03.2016	Previous Year 31.03.2015
8,37,855	82,69,503
3,07,946	8,96,505
32,000	-
11,77,801	91,66,008



M/S INDO THAI REALITIES LIMITED

16, 4th Floor, Dawa Bazar, R.N.T. Marg, Indore - 452010

	Current Year 31.03.2016	Previous Year 31.03.2015
11 CHANGES IN INVENTORIES		
Opening Inventory	4,48,24,500	-
Closing Inventory	4,48,24,500	4,48,24,500
Total Rs.	-	(4,48,24,500)
	31.03.2016	31.03.2015
12 EMPLOYEES REMUNERATION & BENEFITS		
Salary	4,86,253	3,86,349
Total Rs.	4,86,253	3,86,349
	Current Year 31.03.2016	Previous Year 31.03.2015
13 OTHER EXPENSES		
Audit Fee	5,832	5,618
Bank Charges	844	6,760
Demat Charges	-	1,124
Interest on Income Tax	1,22,174	2,713
Office Expenses	28,003	70,561
Stationery & Printing Expenses	585	-
Legal & Professional fees	15,750	3,000
ROC Filing Fees	8,546	4,295
Total Rs.	1,81,734	94,071
14 EARNINGS PER SHARE (EPS)		
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs.)	4,03,962	59,93,938
ii) Weighted Average number of equity shares used as denominator for calculating EPS	79,78,700	79,78,700
iii) Basic and Diluted Earnings per share	0.05	0.75
(Face value Rs. 10/- per equity share)		
15 The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.		
16 the Company's operation comprise of operating in Primary and Secondary market and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per Accounting Standard 17 is not required to be disclosed.		
17 Details of amounts due to Micro, Small and Medium Enterprise under the head current liabilities, based on the information available with the Company and relied upon by the auditors- Nil (Previous Year - Nil)		
18 Additional information pursuant to provisions of paragraph 5 of schedule III of the Companies Act, 2013. Expenditure incurred in foreign currency during the year Nil CIF Value of Imports of Capital Goods Nil		
19 Retirement Benefits: Accounting Standard - 15 "Employees Benefits" not applicable		
20 Contingent Liabilities: NIL		



M/S INDO THAI REALITIES LIMITED

16, 4th Floor, Dawa Bazar, R.N.T. Marg, Indore - 452010

21 Related Party Disclosure

(As per Accounting Standard 18 - "Related Party Disclosures")

Nature of relationship	Name of the related party
Directors and Key Management Personnel	Mr. Parasmal Doshi (Director)
	Mr. Sourabh Oswal (Director)
	Ms. Sikha Jain (Company Secretary upto 14-Nov-15)
	Ms. Mayuri Jain (Company Secretary)
Holding Company	Indo Thai Securities Ltd.

Nature of Transaction	Particulars	Amount 15-16	Amount 14-15
Salary Paid	Ms. Sikha Jain (Company Secretary upto 14-Nov-15)	1,19,912	-
	Ms. Mayuri Jain (Company Secretary)	53,811	-
	Total	1,73,723	-

As per our report of Even Date

For S.Ramanand Aiyar & Co.

Chartered Accountants

Firm Reg No. 000990 N

CA Amit Singhvi
Partner
M.No. 129331



Place: Indore

Date: 6th May 16

For and on Behalf of board of directors


Parasmal Doshi
Director


Sourabh Oswal
Director


Mayuri Jain
Company Secretary