

**Statement of Standalone Audited Financial Results for the Quarter & Year ended on 31st March 2015**

(Rs.In Lacs)

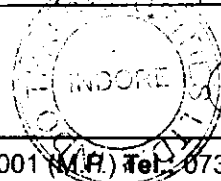
**Part I**

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current year ended	Previous accounting year ended
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	a. Net Sales/Income from Operations	966.62	377.18	749.56	3117.98	1816.04
	b. Other Operating Income/(Loss)	16.11	18.58	-4.24	81.46	64.41
	<b>Total income from operations (net)</b>	<b>982.73</b>	<b>395.76</b>	<b>745.32</b>	<b>3199.44</b>	<b>1880.45</b>
2	<b>Expenses</b>					
	a. Operating Expenses	18.79	9.69	20.67	63.82	60.93
	b. Changes in inventories	192.56	-307.27	-14.53	-199.76	-205.23
	c. Purchases	537.59	725.61	688.87	3176.33	1886.75
	d. Employees benefit expenses	32.39	34.95	32.83	134.28	119.09
	e. Depreciation and amortisation expenses	9.88	3.09	3.33	18.58	13.09
	f. Other expenses	42.64	26.86	30.92	124.11	94.79
	<b>Total expenses</b>	<b>833.85</b>	<b>492.93</b>	<b>762.09</b>	<b>3317.36</b>	<b>1969.42</b>
3	<b>Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional items (1-2)</b>	<b>148.88</b>	<b>-97.16</b>	<b>-16.77</b>	<b>-117.92</b>	<b>-88.97</b>
4	Other Income	41.28	122.04	38.98	424.07	229.44
5	<b>Profit(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>190.16</b>	<b>24.88</b>	<b>22.21</b>	<b>306.15</b>	<b>140.47</b>
6	Finance Costs	11.25	9.59	5.37	31.42	47.32
7	<b>Profit(+)/Loss(-)from Ordinary activities after Finance Costs but before Exceptional Items (5+6)</b>	<b>178.91</b>	<b>15.29</b>	<b>16.84</b>	<b>274.74</b>	<b>93.15</b>
8	Exceptional items Income(+) Expense (-)	0.00	0.00	0.00	0.00	0.00
9	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>178.91</b>	<b>15.29</b>	<b>16.84</b>	<b>274.74</b>	<b>93.15</b>
10	Tax expense	-0.63	9.15	4.97	33.51	24.64
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)</b>	<b>179.54</b>	<b>6.14</b>	<b>11.87</b>	<b>241.22</b>	<b>68.51</b>
12	Extraordinary Item (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/ Loss(-) for the period (11+12)</b>	<b>179.54</b>	<b>6.14</b>	<b>11.87</b>	<b>241.22</b>	<b>68.51</b>
14	Paid up Equity Share Capital ( Face value of Rs. 10 Each)	1000.00	1000.00	1000.00	1000.00	1000.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2781.76	2668.02
16.i	Earning Per Share before Extraordinary items (of Rs.10/-each) (not annualized)					
	(a) Basic & (b) Diluted	1.80	0.06	0.12	2.41	0.69
16.ii	Earning Per Share after Extraordinary items (of Rs.10/-each) (not annualized)					
	(a) Basic & (b) Diluted	1.80	0.06	0.12	2.41	0.69

**Part II**

**Select Information for the Quarter & Year ended on 31st March 2015**

A	<b>Particulars of Shareholding</b>					
1	<b>Public Shareholding</b>					
	Number of shares	3406550	3506450	3906100	3406550	3906100
	Percentage of shareholding	34.07%	35.06%	39.06%	34.07%	39.06%
2	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged/Encumbered					
		NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	6593450	6493550	6093900	6593450	6093900
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.93%	64.94%	60.94%	65.93%	60.94%



(Rs. In Lacs)

STATEMENTS OF STANDALONE ASSETS LIABILITIES AS AT 31st March 2015		
PARTICULARS		AS AT
		31/03/ 2015
		AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
<b>1</b>	<b>Shareholders' Funds</b>	
	(a) Share Capital	1,000.00
	(b) Reserves & Surplus	2,781.77
	(c) Money Received against share warrants	-
	<b>Sub- total - Shareholders' funds</b>	<b>3,781.77</b>
<b>2</b>	<b>Non - Current Liabilities</b>	
	(a) Long Term Borrowings	69.43
	(b) Deferred Tax Liabilities(Net)	-
	(c) Other Long Term Liabilities	9.56
	(d) Long Term Provision	-
	<b>Sub- total - Non-current liabilities</b>	<b>78.99</b>
<b>3</b>	<b>Current Liabilities</b>	
	(a) Short Term Borrowings	346.96
	(b) Trade Payables	538.60
	(c) Other Current Liabilities	256.41
	(d) Short Term Provisions	54.97
	<b>Sub- total - Current liabilities</b>	<b>1,196.95</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,057.70</b>
<b>B</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non- Current Assets</b>	
	(a) Fixed Assets	455.53
	(b) Non Current Investments	840.39
	(c) Deferred Tax Asset	6.72
	(d) Long Term Loans and Advances	260.73
	(e) Other non current assets	-
	<b>Sub- total - Non-current assets</b>	<b>1,563.37</b>
<b>2</b>	<b>CURRENT ASSETS</b>	
	(a) Current Investments	777.40
	(b) Inventories	409.21
	(c) Trade Receivables	1,005.57
	(d) Cash & Cash Equivalents	1,111.41
	(e) Short Term Loans and Advances	153.11
	(f) Other Current Assets	37.63
	<b>Sub- total - Current assets</b>	<b>3,494.33</b>
	<b>TOTAL - ASSETS</b>	<b>5,057.70</b>

B.	INVESTOR COMPLAINTS	3 Months ended 31/03/2015
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed of during the Quarter	NIL
	Remaining unresolved at the end of the Quarter	NIL

**NOTES TO RESULTS :**

- The above results were reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors in their meeting held on April 14, 2015. The consolidated results includes the results of the subsidiary company, namely Indo Thai Realities Limited.
- The financial results of the Company for the year ended 31st March 2015 have been Audited by the Statutory Auditors. An un-qualified Audit Report has been issued by them thereon.
- The Company is engaged in single segment of Stock Broking and other Activities as defined in AS-17, hence segment reporting is not applicable to the Company.
- In the quarter of December 2014 Company had transferred its 100% shareholding held in M/s Indo Thai Fincap Limited (the Wholly Owned Subsidiary of Indo Thai Securities Limited), consequently Company has remain only one Subsidiary Company i.e. Indo Thai Realities Limited and 100% shares of Indo Thai Realities Limited are hold by Holding Company i.e. Indo Thai Securities Limited, therefore details for minority interest is NIL.
- Result of operations of Indo Thai Fincap Limited (Subsidiary Company) are included in the consolidated financial statements of Indo Thai Securities Limited (Holding Company) upto Holding-Subsidiary relations ceases to exist and profit on disposal of investment is recognized in the financial statements.
- Company has opted to publish the consolidated financial results pursuant to Clause 41 of the Listing Agreement. Both the consolidated and standalone financial results have been submitted to BSE and NSE, where the Company's Shares are listed.
- The Standalone Financial Results are summarized below and detailed Standalone Results are available on the Company's Website [www.indothai.co.in](http://www.indothai.co.in).

Particulars	(Rs. in Lacs)				
	Quarter Ended		Year Ended		
	Audited 31/03/2015	Un-audited 31/12/2014	Audited 31/03/2014	Audited 31/03/2015	Audited 31/03/2014
a) Turnover / Revenue	982.73	395.76	745.32	3199.44	1880.45
b) Profit Before Tax	178.91	15.29	16.84	274.74	93.15
c) Profit After Tax	179.54	6.14	11.87	241.22	68.51

- The Board of Directors of Company, have recommended a dividend @ 10% i.e. Re. 1/- per equity share of Rs. 10/- each for the financial year ended March 31, 2015. Such dividend is subject to approval of Shareholders of the Company at the ensuing Annual General Meeting and will be paid on or after date of the said meeting. The date of Book Closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.
- Company has filed application for surrender of Membership of United Stock Exchange of India Limited and same has been accepted by SEBI vide its letter dtd. 07.04.2015.
- The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2014 and previous periods' figures have been regrouped/rearranged, wherever necessary to confirm to current periods classifications. The figures of the March Quarter are the balancing figures.
- During the year under review, the Company had revised its estimates of useful life of its fixed assets as prescribed in Part C of Schedule II of the Companies Act, 2013, accordingly the unamortised carrying value is being depreciated/amortised over the revised /remaining useful lives. Carrying amount less residual value of the assets whose remaining useful life has become NIL at the beggining of the period has been adjusted with the opening balance of retained earnings.
- Investment in Associate Companies has been accounted under the equity method as per Accounting Standard (AS) 23. Carrying amount of Investment in associate company i.e. Indo Thai Commodities Pvt. Ltd. (40%) is adjusted by the share of net profit/losses in the consolidated balance sheet resulting in to capital reserve of Rs.1.70 crores.
- During the year, the other income of the Company on standalone basis increased from Rs. 229.44 Lacs (in March 2014 year) to Rs. 424.07 Lacs mainly due to long term capital gain and short term capital gain.

Place : Indore  
Date - 14-May-2015

For & on behalf of the Board of Directors  
Indo Thai Securities Ltd.



*(Signature)*

Dhanpal Doshi  
(Managing Director & CEO)  
DIN : 00700492

# S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

S-113-114, 2<sup>nd</sup> Floor, Yeshwant Plaza, Opp Railway Station, Indore – 452 001  
Telephones: (91) (731) 4045043, Website: [www.sracoin](http://www.sracoin), E-mail: amitsinghvi@sraco.in

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company**  
**Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of Indo Thai Securities Limited

We have audited the quarterly financial results of **Indo Thai Securities Limited** for the quarter and year ended **March 31, 2015** attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

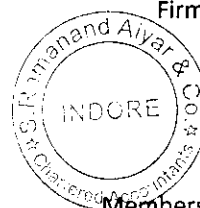
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit and in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year ended results:

- are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- give a true and fair view of the net profit and other financial information for the quarter as well as for the year ended March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.Ramanand Aiyar & Co.  
Chartered Accountants  
Firm's Reg. No. 000990 N



*Amit Singhvi*  
CA Amit Singhvi

Partner

Membership Number: 129331

Place: Indore  
Date: 14th May 2015

**Statement of Appropriation**  
(As per Clause 20 of the Listing Agreement)

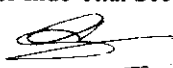
Name of Company	INDOTHAI
Registered Office	16, 4th Floor, Dawa Bazar, R.N.T. Marg, Indore
CIN	L67120MP1995PLC008959
Email	indothaigroup@indothai.co.in
ISIN	INE337M01013
Symbol (NSE)	INDOTHAI
Scrip Code	533676
Result Type	Audited
Period	Annual

S. No.	Particulars	Financial Year ended 31.03.2015 (Amt. Rs. In Lacs)	Financial Year ended 31.03.2014 (Amt. Rs. In Lacs)
1	Total Turnover and other Receipts	3623.51	2109.89
2	Gross Profit	324.73	153.56
	(before deducting any of the following)		
	Interest	31.42	47.32
	Depreciation/Amortisation	18.58	13.09
	Provision for Tax	33.51	24.64
3	Net Profit for the year before Exceptional Items	241.22	68.51
4	Exceptional Items	0	0
5	Net Profit for the year after Exceptional Items	241.22	68.51
6	Proposed Dividend @ Re. 1/- per equity share	100	0
7	Tax on Proposed Dividend	20.36	0
8	Balance carried forward	120.86	68.51
9	Paid-up Equity Capital	1000.00	1000.00
10	Reserves excluding Revaluation Reserves	2781.76	2668.02

Note : Previous year's figures are re-grouped/re-arranged, wherever required, to confirm to the current year's classification

Thanking you,

Yours truly,  
For Indo Thai Securities Limited

  
Anurag Kumar Saxena  
(Company Secretary cum Compliance Officer)

Date : 14-May-15  
Place : Indore