

**Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March 2014**

Part I

(Rs.in Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous accounting year ended
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from operations</b>					
a. Net Sales/Income from Operations	749.56	505.32	109.79	1816.04	638.45
b. Other Operating Income/(Loss)	-4.24	17.92	24.27	64.41	58.99
<b>Total income from operations (net)</b>	<b>745.32</b>	<b>523.24</b>	<b>134.06</b>	<b>1880.45</b>	<b>697.44</b>
<b>2 Expenses</b>					
a. Operating Expenses	20.67	8.67	15.90	60.93	52.00
b. Changes in inventories	-14.53	-47.26	5.59	-205.23	15.40
c. Purchase	688.87	518.79	20.81	1886.75	670.52
d. Employees benefit expenses	32.83	32.04	26.52	119.09	114.79
e. Depreciation and amortisation expenses	3.33	3.38	3.60	13.09	13.31
f. Other expenses	30.92	19.02	39.83	94.79	101.85
<b>Total expenses</b>	<b>762.09</b>	<b>534.64</b>	<b>112.25</b>	<b>1969.42</b>	<b>967.87</b>
<b>3 Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>-16.77</b>	<b>-11.40</b>	<b>21.81</b>	<b>-88.97</b>	<b>-270.43</b>
<b>4 Other Income</b>	<b>38.98</b>	<b>71.93</b>	<b>71.48</b>	<b>229.44</b>	<b>304.18</b>
<b>5 Profit(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>22.21</b>	<b>60.53</b>	<b>93.29</b>	<b>140.47</b>	<b>33.75</b>
<b>6 Finance Costs</b>	<b>5.37</b>	<b>15.74</b>	<b>9.89</b>	<b>47.32</b>	<b>29.90</b>
<b>7 Profit(+)/Loss(-) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)</b>	<b>16.84</b>	<b>44.79</b>	<b>83.40</b>	<b>93.15</b>	<b>3.85</b>
<b>8 Exceptional items Income(+) Expense (-)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>16.84</b>	<b>44.79</b>	<b>83.40</b>	<b>93.15</b>	<b>3.85</b>
<b>10 Tax expense</b>	<b>4.97</b>	<b>9.66</b>	<b>0.52</b>	<b>24.64</b>	<b>0.59</b>
<b>11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)</b>	<b>11.87</b>	<b>35.13</b>	<b>82.88</b>	<b>68.51</b>	<b>3.26</b>
<b>12 Extraordinary Item (net of tax expense Rs. Nil)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Net Profit(+)/ Loss(-) for the period (11+12)</b>	<b>11.87</b>	<b>35.13</b>	<b>82.88</b>	<b>68.51</b>	<b>3.26</b>
<b>14 Paid up Equity Share Capital ( Face value of Rs. 10 Each)</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2668.02</b>	<b>2599.51</b>
<b>16.i Earning Per Share before Extraordinary items (of Rs.10/-each) (not annualized)</b>					
(a) Basic & (b) Diluted	0.12	0.35	0.83	0.69	0.03
<b>16.ii Earning Per Share after Extraordinary items (of Rs.10/-each) (not annualized)</b>					
(a) Basic & (b) Diluted	0.12	0.35	0.83	0.69	0.03

**Select Information for the Quarter ended on 31st March 2014**

Part II

<b>A</b>	<b>Particulars of Shareholding</b>				
<b>1 Public Shareholding</b>					
Number of shares	3906100	3906100	4406000	3906100	4406000
Percentage of shareholding	39.06%	39.06%	44.06%	39.06%	44.06%
<b>2 Promoters and Promoter Group Shareholding</b>					
a) Pledged/Encumbered					
	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of Shares	6093900	6093900	5594000	6093900	5594000
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.94%	60.94%	55.94%	60.94%	55.94%



(Rs. In Lacs)

STATEMENTS OF STANDALONE ASSETS LIABILITIES AS AT 31st March 2014			
	PARTICULARS	AS AT 31/03/ 2014	AS AT 31/03/ 2013
		AUDITED	AUDITED
		Rs.	Rs.
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	1,000.00	1,000.00
	(b) Reserves & Surplus	2,668.02	2,599.51
	(c) Money Received against share warrants	-	-
	<b>Sub- total - Shareholders' funds</b>	<b>3,668.02</b>	<b>3,599.51</b>
2	<b>Non - Current Liabilities</b>		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities(Net)	-	-
	(c) Other Long Term Liabilities	11.71	10.36
	(d) Long Term Provision	-	14.20
	<b>Sub- total - Non-current liabilities</b>	<b>11.71</b>	<b>24.56</b>
3	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	261.95	321.83
	(b) Trade Payables	638.24	226.04
	(c) Other Current Liabilities	19.13	24.87
	(d) Short Term Provisions	47.00	12.17
	<b>Sub- total - Current liabilities</b>	<b>966.32</b>	<b>584.91</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,646.05</b>	<b>4,208.98</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non- Current Assets</b>		
	(a) Fixed Assets	331.80	291.25
	(b) Non Current Investments	1,051.39	260.87
	(c) Deferred Tax Asset	3.34	6.39
	(d) Long Term Loans and Advances	231.71	317.03
	(e) Other non current assets	-	-
	<b>Sub- total - Non-current assets</b>	<b>1,618.24</b>	<b>875.54</b>
2	<b>CURRENT ASSETS</b>		
	(a) Current Investments	406.46	638.50
	(b) Inventories	209.45	4.22
	(c) Trade Receivables	440.58	446.70
	(d) Cash & Cash Equivalents	1,366.66	2,099.20
	(e) Short Term Loans and Advances	229.65	39.98
	(f) Other Current Assets	375.00	104.84
	<b>Sub- total - Current assets</b>	<b>3,027.81</b>	<b>3,333.44</b>
	<b>TOTAL - ASSETS</b>	<b>4,646.05</b>	<b>4,208.98</b>



# S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

S-113-114, 2<sup>nd</sup> Floor, Yeshwant Plaza, Opp Railway Station, Indore - 452 001  
Telephones: (91) (731) 4045043, Website: [www.sracoin.in](http://www.sracoin.in), E-mail: [amitsinghvi@sraco.in](mailto:amitsinghvi@sraco.in)

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company**  
**Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of Indo Thai Securities Limited

We have audited the quarterly financial results of **Indo Thai Securities Limited** for the quarter and year ended **March 31, 2014** attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit and in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year ended results:

- are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- give a true and fair view of the net profit and other financial information for the quarter as well as for the year ended March 31, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S. Ramanand Aiyar & Co.  
Chartered Accountants  
Firm's Reg. No. 000990 N



  
CA Amit Singhvi  
Partner  
Membership Number: 129331

Place: Indore  
Date: 9th May 2014