



INDO THAI SECURITIES LTD.

Regd. Office : 16, 4th Floor, Dawa Bazar, RNT Marg, INDORE - 452001 (M.P.)

Tel.: (0731) 2705420 + Fax : (0731) 2705423 + Website : www.indothai.co.in

E-mail : indothaigroup@indothai.co.in + CIN : L67120MP1995PLC008959

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED ON 30TH JUNE 2014.

(Rs. in Lacs)

Part - I

Sl. No.	Particulars	3 Months Ended on 30/06/2014	Preceding 3 Months Ended on 31/03/2014	Corresponding 3 Months Ended in the Previous year on 30/06/2013	Previous Accounting Year Ended on 31/03/2014
		Unaudited	Audited	Unaudited	Audited
1.	Income from operations				
	a. Net Sales/Income from Operations	1243.64	749.56	126.10	1816.04
	b. Other Operating Income	16.86	-4.24	26.28	64.41
	Total Income from operations (net)	1260.50	745.32	152.38	1880.45
2.	Expenses				
	a. Operating Expenses	18.73	20.67	19.20	60.93
	b. Changes in inventories	-129.53	-14.53	-196.07	-205.23
	c. Purchase	1228.03	688.87	378.17	1886.75
	d. Employees benefit expenses	32.88	32.83	26.49	119.09
	e. Depreciation and amortisation expenses	2.54	3.33	3.08	13.09
	f. Other expenses	32.33	31.63	18.90	95.68
	Total expenses	1184.98	762.80	249.77	1970.31
3.	Profit/(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-75.52	-17.48	-97.39	-89.86
4.	Other Income	182.95	45.42	65.68	254.72
5.	Profit/(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	258.47	27.94	31.71	164.86
6.	Finance Costs	3.24	5.37	9.93	47.32
7.	Profit/(+)/Loss(-) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	255.23	22.57	-41.64	117.54
8.	Exceptional items Income(+) Expense (-)	0.00	0.00	0.00	0.00
9.	Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)	255.23	22.57	-41.64	117.54
10.	Tax expense	62.72	5.60	2.90	31.04
11.	Net Profit/(+)/ Loss (-) from Ordinary Activities after tax (9+10)	192.51	16.97	-44.54	86.50
12.	Extraordinary item (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00
13.	Net Profit/(+)/ Loss(-) for the period (11+12)	192.51	16.97	-44.54	86.50
14.	Paid up Equity Share Capital (Face value of Rs. 10 Each)	1000.00	1000.00	1000.00	1000.00
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2675.75
16.	i) Earning Per Share before Extraordinary items (of Rs.10/-each) (not annualized)				
	(a) Basic & Diluted	1.93	0.17	-0.45	0.86
	ii) Earning Per Share after Extraordinary items (of Rs.10/-each) (not annualized)				
	(a) Basic & Diluted	1.93	0.17	-0.45	0.86

Part II
Select information for the Quarter Ended on 30th June 2014

A. PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
	Number of shares	3506450	3906100	3955350	3906100
	Percentage of shareholding	35.06%	39.06%	39.55%	39.06%
2.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	6493550	6093900	6044650	6093900
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	64.94%	60.94%	60.45%	60.94%
B. INVESTOR COMPLAINTS		3 Months Ended 30.06.2014	INVESTOR COMPLAINTS	3 Months Ended 30.06.2014	
	Pending at the beginning of the Quarter	NIL	Disposed of during the Quarter	NIL	
	Received during the Quarter	NIL	Remaining unresolved at the end of Quarter	NIL	

Notes To Results:

(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meetings held on August 09, 2014. (2) The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended on June 30, 2014 in terms of Clause 41 of the Listing Agreement with the Stock Exchanges. (3) The Company is engaged in single segment of Stock Broking and other Activities as defined in AS-17; hence segment reporting is not applicable to the Company. (4) Company has two Subsidiary Companies (Indo Thai Fincap Limited and Indo Thai Realities Limited) and 100% Shares of Subsidiary Companies are held by Holding Company, therefore details for minority interest is NIL. (5) Company has opted to publish the consolidated financial results pursuant to Clause 41 of the Listing Agreement. Both the consolidated and standalone financial results have been submitted to BSE and NSE, where the Company's Shares are listed. (6) **The Standalone Financial Results are summarized below and detailed Standalone Results are available on the Company's Website www.indothai.co.in.**

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
a) Turnover / Revenue	1260.50	745.32	152.38	1890.45
b) Profit Before Tax	251.11	16.84	-46.73	93.15
c) Profit After Tax	189.50	11.87	-48.06	68.61

(7) The terms of utilization of the Initial Public Offering (IPO) proceeds mentioned in Prospectus has been modified through Postal Ballot Process and the proceeds from the Initial Public Offer of Equity Share have been utilized as under:

Particulars	Amount (Rs. In Lacs)
Share Issue Proceeds	2960.00
Less: Deployed till 31.03.2014	2924.63
Less: Deployed during the Quarter ended on 30.06.2014	35.37
Balance IPO Proceeds	0.00

(8) Board explanation required under Clause 43 of Listing Agreement : In the quarter ended June 2014, Company had deployed remaining part of Rs. 35.37 Lacs of IPO Proceed (which was due for deployment in last quarter). Hence there is no undeployed amount of Initial Public Offering Proceeds as on 30.06.2014. (9) The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2014 and previous periods figures have been regrouped/rearranged, wherever necessary to confirm to current periods classifications. The figures of the March Quarter are the balancing figures. (10) The Company is in process of evaluating the useful life of fixed assets under Schedule II of the Companies Act, 2013. Hence Company has followed existing depreciation rates for the quarter. (11) During the quarter, the other income of the Company on standalone basis increased from Rs. 38.98 Lacs (in March 2014 quarter) to Rs. 178.02 Lacs mainly due to short term capital gain of Rs. 142.60 Lacs, which may not occur in future (12) Securities and Exchange Board of India has imposed a penalty of Rs. 500000/- U/s 15HB of SEBI Act under Adjudication Order dated 16.05.2014 issued in the matter of Magma Fincorp Ltd. Which was duly paid on 30.06.2014.

**For & on behalf of the Board of Directors
INDO THAI SECURITIES LTD.**

Sd/-

**Dhanpal Doshi
(Managing Director)**

DIN : 00700492

Place : Indore

Date : 09-Aug.-2014



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Trade with Confidence

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For & on behalf of the Board of Directors
INDO THAI SECURITIES LTD.

Sd/-

Dhanpal Doshi
(Managing Director)

DIN : 00700492

Place : Indore
Date : 09-Aug.-2014

भारत के खिलाफ इंग्लैंड को मिली मजबूत बढ़त

मैनचेस्टर। इंग्लैंड ने चौथे टेस्ट मैच के तीसरे दिन अपनी पहली पारी में 9 विकेट पर 367 रन बनाकर भारत पर 215 रन की लीड ली है। स्टुअर्ट ब्राड रिटायर्ड हट होने से बल्लेबाजी नहीं कर सके इसलिए टीम का 9वां और आखिरी विकेट जेम्स एंडरसन के रूप में गिरा जिन्हें जडेजा ने एलवीडब्ल्यू आउट किया। एंडरसन ने 9 रन बनाए।

इससे पहले, ओल्ड ट्रैफर्ड स्टेडियम में जारी चौथे टेस्ट मैच के तीसरे दिन शनिवार को भारत की तरफ से करियर का दूसरा टेस्ट खेल रहे पंकज सिंह ने विकेटों का खाता खोलते हुए पहले सत्र में इंग्लैंड के दो विकेट चटकाए। संच से ठीक पहले आखिरी ओवर में जोस बटलर (70) पंकज की गेंद पर चेतेश्वर की कैच धमा पविलियन लगे थे। उनके बाद बल्लेबाजी करने आए स्टुअर्ट ब्राड चौथी पारी नहीं खेल सके हैं, व क्रिस वोक्स ने नाबाद छह रन बनाए हैं। बटलर और जो स्ट (77) ने दूसरे दिन की अपनी 67 रनों का साझेदारी को सारे अर्धशतक में आगे बढ़ाना शुरू किया।

इस बीच दोनों बल्लेबाजों ने आना-आना अग्रभागक पूरा किया। बटलर और स्ट की इंग्लिश जोड़ी ने तीसरे दिन भारतीय गेंदबाजों की लगभग 22 ओवरों तक विकेट के लिए हारसार रखा। पंकज की गेंद स्ट का बल्ला छूकर गेंद विकेट के पीछे गई, जाफा कप्तान एवं विकेटकीपर महेंद्र सिंह धोनी ने कैच लपकने में कोई गलती नहीं की। स्ट के विकेट के साथ ही पंकज ने टेस्ट करियर का पहला विकेट हासिल किया। स्ट ने इस बीच 161 गेंदों की अपनी संभव्यता पारी में सात कैच लगाए। बटलर इस बीच खूब शॉट खेलते लगे थे। पंकज को दूसरा विकेट देने से पहले बटलर ने 130 गेंदों का सामना कर 10 गेंदों को सीमा पर भेजा। गोलार्ध है कि भारतीय टीम पहली पारी में इंग्लैंड के गेंदबाजों के आगे लगभग घुटने टेकते हुए 152 रनों पर डेर हो गई थी। कप्तान धोनी ने सवाधिक 71 रन बनाए, और रविचंद्रन



पंकज सिंह ने 113 रन देते हुए दो विकेट झटकें

समाचार लिखे जाने तक भारत का दूसरी पारी में 68/6 स्कोर था।

अश्विन ने 40 और अजिंक्य रहाणे ने 24 रनों का योगदान दिया। इससे पहले तेज गेंदबाज भुवनेश्वर कुमार (47 रन पर तीन विकेट) और वरुण आरोन (48 रन पर तीन विकेट) ने पहले सत्र में तीन विकेट लेकर भारत की वापसी की उम्मीद जाड़ा। भुवनेश्वर और आरोन ने इंग्लैंड का स्कोर छह विकेट पर 201 रन कर दिया था लेकिन बटलर और स्ट ने पारी को संभाल लिया। भुवनेश्वर और आरोन ने पहले सत्र में इवान बेल (58), क्रिस जोर्डन (13) और मोईन अली (13) को पवेलियन की राह दिखाया।

भारत की दूसरी पारी- मैच के तीसरे दिन इंडिया ने 3 विकेट के नुकसान पर 55 रन बना लिए हैं। क्रोज पर विराट कोहली और अजिंक्य रहाणे मौजूद हैं। टीम इंडिया को दोहरा झटका लगा है। सबसे पहले ओपनर गौतम गंभीर को जेम्स एंडरसन ने 18 रन के निजी स्कोर पर विकेट के पीछे लायकवार चलता किया। आगे ओवर की पहली ही गेंद पर मोहन अली ने चेतेश्वर पुजारा को एलवीडब्ल्यू करवाकर चलता किया। वे कुल 19 रन बनाकर आउट हुए। इंडिया को पहला झटका क्रिस वोक्स ने दिया। उन्होंने मुरली विजय को पापावा आउट किया। वे 18 रन बनाकर पवेलियन लगे। भुवनेश्वर कुमार और वरुण आरोन की जुगल बंदी के दम पर टीम इंडिया ने इंग्लैंड की पहली पारी 367 रन पर समेती की जो स्ट ने 77, जोस बटलर ने 70 और इवान बेल ने 58 रन की उपयोगी परियां खेली। इंग्लैंड के गेंदबाज स्टुअर्ट ब्राड रिटायर्ड हट होकर लगे। इससे मेजबान टीम के बॉलिंग अंडेक की कारा झटका लगा है। करियर का दूसरा मैच खेल रहे पंकज सिंह ने 113 रन देते हुए दो विकेट झटके।

वरुण एरॉन की गेंद पर ब्राड घायल

मैनचेस्टर टेस्ट के तीसरे दिन भारतीय बोलर वरुण एरॉन की बॉलर ने इंग्लिश बल्लेबाज स्टुअर्ट ब्राड को घायल कर दिया। एरॉन की गेंद ब्राड के हेलमेट में जा घुसी। तेज चोट लगने से ब्राड के माथे से खून बहने लगा और वह मैदान पर गिर पड़े। आमतौर पर ब्राड बाउंसर खेलने से बचते हैं लेकिन चौथे टेस्ट में बल्लेबाजी करते जब उन्हें इसका सामना करना पड़ा। वरुण एरॉन के ओवर में पहली बॉल पर ब्राड ने छक्का जड़ा। आरोन ने इसके बाद शॉट बॉल डालकर चकमा देने की कोशिश की लेकिन ब्राड ने इसे भी छक्का जड़कर सीमा रेखा के पार पहुंचा दिया। इसके बाद, वरुण ने तीसरी गेंद भी बाउंसर ही फेंकी जो कुछ ज्यादा ही कड़ी उड़ गई। गेंद रणज के हेलमेट के अंदर घुस गई और इससे उनकी दो आंखों के बीच माथे पर तेज चोट लग गई। वरुण बल्ले के तुरंत बाद मॉडकल टीम ने ब्राड को संभाला लेकिन अगले ही पल वह मैदान से बाहर चले गए।



एवबटे फटाफट

तिरंदाजी विश्वकप में तीन स्वर्ण पर हैं भारत की खिलाड़ियां

कोलकाता, भारत। विश्व कप के चौथे चरण के फाइनल्स में प्रवेश कर लिया है। यहां मिली सूचना के अनुसार शीर्ष चरित्र भारतीय तिरंदाजी की तिकड़ी तारुदीप राय, जयंत तालुकदार और अतुल दास ने चीन की 5-4 से पराजित कर जबकि दीपिका कुमारी, बोमाला देवी लेशान और एलवानी माथी की दूसरी परीक्षा प्राप्त महिला टीम ने बीती रात अपने प्रतिद्वंद्वी जॉर्जिया को शिकस्त देकर संक्षिप्त फाइनल्स में प्रवेश किया। दोनों भारतीय टीमों कल यहां होने वाले टीम फाइनल्स में मैक्सिको के प्रतिद्वंद्वियों से भिड़ेंगी। अभिनेक वमा और पुरवाला रॉड को कम्पाउंड मिश्रित जोड़ी फाइनल में पहुंच चुकी है, भारत ने इस तरह सत्र के आखिर के टूर्नामेंट से कम से कम तीन पदक कलेक कर लिए हैं। इसके अलावा दीपिका किरवें व्जिस्त और तालुकदार के साथ मिश्रित जोड़ी में कांस्य पदक के लिये भिड़ेंगी।

भारत की पुरुष टीम ने मोलदेवा को हराया

ट्रोमो (नॉर्वे), परमाण्वीय ने की अग्रवां में भारतीय पुरुष टीम ने 41वें हाराज ओलंपिक के छठे दौर में यहां मोलदेवा को 3.5-0.5 से करारी शिकस्त दी जबकि महिला टीम ने स्पेन के खिलाफ 2-2 से ड्रां खेली। आगे ने सीधे बोर्ड पर विक्टर बोलोगन को हराकर टीम को पुरा अंक दिलाया। दिमित्र स्वेतुशकिन ने कृष्ण शालिशिंग को दूसरे बोर्ड पर ड्रां पर रोककर अपनी टीम को बहादुर्योश से बाधा दी। भी अंधियन ने व्लादीमीर हेमिदेविच और एम आर ललित ब्राव ने लिब्यु सेबुल्लोको को हराया। इस बड़ा जीत से भारतीय टीम संयुक्त 13वें स्थान पर पहुंच गयी है और इसमें आगे सुधार होने की पूरी संभावना है क्योंकि उनके आगले दौर में कम रिकॉर्ड वाले करार से भिड़ेंगी है। भी पांच दौर की बाजियां खेली जानी हैं। ओपन वर्ग में अजबेन्योन और ब्रुवा 11 अंक लेकर शीर्ष पर हैं। इसका बाद चौथे चरित्र कस्तुप्रस्त दस टीमों के 10-10 अंक हैं। भारतीय टीम के अग्र नी अंक हैं। इस बीच महिला टीम मायसाली रीडी जो उसने स्पेन के साथ ड्रां खेली। रीडमस्टर डी हरिनाथ जी बोर्ड पर सरसरीना वेगा एंड्रेज को हराया लेकिन मैरी एन रोमो और ईशा कावर्डे केमरा; अना डेनटनबल और ओलगा अलेक्सांड्रोवा से हार गयी। महिला वर्ग में चीन और रूस ने अपने सभी छह मैच जीते हैं और उनके 12-12 अंक हैं। भारतीय टीम आठ अंक के साथ संयुक्त 20वें स्थान पर है।

फेडरर, लोपेज सेमीफाइनल में

टोरंटो। दूसरे चरित्र विन्दजर्लेड के रोजर फेडरर और स्पेन के फेलिसियानो लोपेज रोजर फेडरर टूर्नामेंट के सेमीफाइनल में पहुंच गए हैं। फेडरर ने क्वार्टर फाइनल में स्पेन के डेविड फेरर को 6-3, 4-6, 6-3 से हराया। वह मैच घंटे 41 बना। लोपेज ने कनाडा के छठे चरित्र फिलिप राओनिक को हराया। बीते साल फाइनल खेलते वाले राओनिक को लोपेज ने 6-4, 6(5)-7, 6-3 से पराजित किया। फ्रांस के जो विलरेड रूसी भी सेमीफाइनल में

पहुंच गए हैं। वह ग्रेगोर दिमित्रोव से भिड़ेंगे। 13वें चरित्र फ्रांस के रूसी ने क्वार्टर फाइनल में आठवें चरित्र ब्रिटिश खिलाड़ी एंडी मरे को रूसी ने यह मैच 7-6(5), 4-6, 6-4 से जीता। इससे पहले, रूसी ने तीसरे दौर के मुकाबले में टॉप सीड सर्बिया के नोवाक जोकोविक को हराया था। रूसी ने इस सानादार प्रदर्शन के लिए चौथे कुछ महोत्सव में किंग एर अथक प्रयास को श्रेय दिया। दूसरी ओर, दिमित्रोव ने क्वार्टर फाइनल में रशियन अग्रिका के केविन एंडरसन को 5-7, 7-5, 7-6(6) से हराया। एंडरसन ने ग्री-क्वार्टर फाइनल में रूबराव को स्टेनिसास वावर्कि को हराया था।

सोमदेव एपटोस चैलेंजर से बाहर, सनम, पूरव आगे बढ़े

एपटोस (अमेरिका)। भारत के स्टार टेनिस खिलाड़ी सोमदेव देववर्मन एक लाइव ड्राइव डेनमी एटोनी चैलेंजर टेनिस टूर्नामेंट के क्वार्टर फाइनल में यहां विजय में 5-4वें नंबर के खिलाड़ी मिखाइल कुकुशकिन से हार गये। विश्व में 147वें नंबर के सोमदेव को दो घंटे तक चले मैच में क्वांटराइन के शीर्ष चरित्र खिलाड़ी से 5-7, 6-4, 2-6 से हार का सामना करना पड़ा। सोमदेव को क्वार्टर फाइनल में पहुंचने के लिये 18 रैंकिंग अंक और 2920 डॉलर की इनामी राशि मिली। इस बीच सनम सिंह और पूरव राजा डूबे टूर्नामेंट के ब्राल के सेमीफाइनल में अजेंडीना के आर्गिना कोल्लिनी और मैक्सिको के सीनर रामिरेज को 7-6, 6-2 से हराया। इस चौथी चरित्रावत पार भारतीय जोड़ी का अगला मुकाबला अमेरिका के ऑस्टिन ब्राइडेन और अर्देसिंगा के जान पैट्रिक सिमथ की शीर्ष चरित्रा



श्रीनिवासन ने खुद को बचाने के लिये एंडरसन को बचाया : सहाय

नई दिल्ली। ज़ारखंड क्रिकेट संघ के अध्यक्ष सूचोकांत साहाय और क्रिकेट एसोसिएशन ऑफ बिहार के सचिव आदित्य वरुण ने जेम्स एंडरसन और रॉबिंड जडेजा के मामले में एन श्रीनिवासन पर गंभीर आरोप लगाते हुए कहा कि आइसीसी चेयरमैन ने अपनी कुसी बचाने के लिये इंग्लैंड के तेज गेंदबाज को क्लीन चिट दिलवाने में अहम भूमिका निभायी। सहाय ने यहां संबदाताओं से कहा, एन श्रीनिवासन जो कि विवादित सिचरिटीयों में आइसीसी चेयरमैन बने उन्होंने पद के पीछे से कठपुतली मास्टर की भूमिका निभायी और जडेजा-एंडरसन मामले में बीसीसीआई में लापरवाही बरती। श्रीनिवासन और बीसीसीआई में

उनके गुट के कारण भारत विजय पर हंसी का पात्र बन गया। एंडरसन पर आरोप लगाया गया था कि उन्होंने जडेजा के लिये अपराध कहें थे और उन्हें छक्का दिया था। आइसीसी के चेयरमैन ने हालांकि इन दोनों खिलाड़ियों को निर्दोष करार दिया। सहाय ने कहा कि श्रीनिवासन ने इंग्लैंड एवं वेस्ट इंडीज बोर्ड (ईसीबी) और आइसीसी को सह मसला हाइजैक करके अपने पक्ष में करने की छुट दी। यदि भारतीय कप्तान महेंद्र सिंह धोनी पर विचार किया जाऊ तो फिर एंडरसन ने जडेजा के लिये अपराध को धे। रिपोर्टर के अनुसार एंडरसन ने भी स्वीकार किया था कि उन्होंने गलत व्यवहार किया था।

INDO THAI SECURITIES LTD.

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E-mail : indothaigroup@indothai.co.in + CIN : L67120MP1995PLC008959

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2014. (Rs. In Lacs)

Part - I	3 Months Ended on 30/06/2014	Preceding 3 Months Ended on 31/03/2014	Corresponding 3 Months Ended on the Previous year on 30/06/2013	Previous Accounting Year Ended on 31/03/2014
Sl. No.	Particulars	Unaudited	Audited	Audited
1.	Income from operations			
a.	Net Sales/Income from Operations	1243.64	749.55	126.10
b.	Other Operating Income	16.86	-4.24	26.28
c.	Total income from operations (net)	1260.50	745.32	152.38
2.	Expenses			
a.	Operating Expenses	18.73	20.67	19.20
b.	Changes in Inventories	-129.53	-14.53	-196.07
c.	Purchases	1228.03	688.87	378.17
d.	Employees benefit expenses	32.86	32.83	26.49
e.	Depreciation and amortisation expenses	2.54	3.33	3.08
f.	Other expenses	32.33	31.53	18.90
g.	Total expenses	1194.58	762.80	249.77
3.	Profit/(Loss) from Operations before Finance Costs and Exceptional Items (1-2)	75.92	-17.48	-97.39
4.	Other Income	182.95	45.42	65.28
5.	Profit/(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	258.87	27.94	-31.71
6.	Finance Costs	3.24	5.37	9.31
7.	Profit/(+)/Loss(-) from Ordinary activities before Finance Costs but before Exceptional Items (5-6)	255.23	22.57	-41.64
8.	Exceptional Items: Income (+) Expense (-)	0.00	0.00	0.00
9.	Profit/(+)/Loss(-) from Ordinary Activities before tax (7-8)	255.23	22.57	-41.64
10.	Tax expense	62.72	5.60	2.80
11.	Profit/(+)/Loss (-) from Ordinary Activities after tax (9-10)	192.51	16.97	-44.54
12.	Extraordinary Item (net of tax expense Rs. Nil)	0.00	0.00	0.00
13.	Net Profit/(+)/Loss(-) for the period (11+12)	192.51	16.97	-44.54
14.	Fixed cost of Share Capital (Face value of Rs. 10 each)	1000.00	1000.00	1000.00
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	2675.75
16.	Earning Per Share before Extraordinary Items (Rs.10/-each) (net annualized)	1.93	0.17	-0.45
(a) Basic & Diluted				
(b) Earning Per Share after Extraordinary Items (Rs.10/-each) (net annualized)	1.93	0.17	-0.45	0.86
(a) Basic & Diluted				

Part II	Select Information for the Quarter Ended on 30th June 2014			
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
Number of shares	3505450	3906100	3955350	3906100
Percentage of shareholding	35.06%	39.06%	39.55%	39.06%
2. Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered	NIL	NIL	NIL	NIL
(b) Non-encumbered	6493500	6093900	6044585	6093900
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	64.94%	60.94%	60.45%	60.94%

B. INVESTOR COMPLAINTS	3 Months Ended 30.06.2014	INVESTOR COMPLAINTS	3 Months Ended 30.06.2014
Pending at the beginning of the Quarter	NIL	Disposed of during the Quarter	NIL
Received during the Quarter	NIL	Remaining unresolved at the end of Quarter	NIL

Notes To Results:
(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meetings held on August 09, 2014. (2) The financial results of the Company have carried out a Limited Review of the financial results for the quarter ended on June 30, 2014 in terms of Clause 41 of the Listing Agreement with the Stock Exchanges. (3) The Company is engaged in single segment of Stock Broking and other Activities as defined in AS-17, hence segment reporting is not applicable to the Company. (4) Company has two Subsidiary Companies (Indo Thai Fincap Limited and Indo Thai Realities Limited) and 100% Shares of Subsidiary Companies are held by Holding Company, therefore details for minority interest is NIL. (5) Company has opted to publish the consolidated financial results pursuant to Clause 41 of the Listing Agreement. Both the consolidated and standalone financial results have been submitted to BSE and NSE where the Company's Shares are listed. (6) The Standalone Financial Results are summarized below and detailed Standalone Results are available on the Company's Website www.indothai.co.in.

Particulars	30/06/2014	31/03/2014	30/06/2013	31/03/2014
a) Turnover / Revenue	1260.50	745.32	152.38	1880.45
b) Profit Before Tax	251.11	16.84	-46.73	93.15
c) Profit After Tax	199.59	11.87	-48.06	68.51

(7) The terms of utilization of the Initial Public Offering (IPO) proceeds mentioned in Prospectus has been modified through Postal Share Issue Process and the proceeds from the Initial Public Offer of Equity Share have been utilized as under:

Particulars	Amount (Rs. In Lacs)
Share Issue Proceeds	2960.00
Less: Deployed till 31.03.2014	2924.63
Less: Deployed during the Quarter ended on 30.06.2014	35.37
Balance IPO Proceeds	0.00

(8) Board resolution required under Clause 43 of Listing Agreement : In the quarter ended June 2014, Company had deployed remaining part of Rs. 35.37 Lacs of IPO Proceed (which was due for deployment in last quarter). Hence there is no undeployed amount of Initial Public Offering Proceeds as on 30.06.2014. (9) The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2014 and previous periods figures have been regrouped/rearranged, wherever necessary to conform to current periods classifications. The figures of the March Quarter are the balancing figures. (10) The Company is in process of evaluating the useful life of fixed assets under Schedule II of the Companies Act, 2013. Hence Company has followed accelerated depreciation rates for the quarter. (11) During the quarter, the other income of the Company on standalone basis increased from Rs. 38.58 Lacs (in March 2014 quarter) to Rs. 178.02 Lacs mainly due to short term capital gain of Rs. 142.60 Lacs, which may not occur in future. (12) Securities and Exchange Board of India has imposed a penalty of Rs. 50,00,000/- U/s 159B of SEBI Act under Adjustment Order dated 16.05.2014 issued in the matter of Magna Fincorp Ltd. Which was duly paid on 30.06.2014.

For and on behalf of the Board of Directors
INDO THAI SECURITIES LTD.
Sd/-
Ramesh Doshi
(Managing Director)
DIN : 00700492
Place : Indore
Date : 09-Aug-2014

Continued on Page 9

CONTINUED FROM PAGE 1
Telangana, Centre...

well as management and allocation of government buildings in the common capital.

The union home ministry suggested 13 norms to empower the governor. The norms made commissioners of Hyderabad and Cyberabad and superintendent of police in neighbouring Ranga Reddy district accountable to him.

A special cell will be set up to deal with hate crimes and crimes related to extortion and another cell to deal with internal security and security of vital installations. Terming the central government "fascist", Chandrasekhar Rao rejected the direction.

KCR, as the chief minister is popularly known, also decided to convene a meeting of chief ministers of states ruled by non-NDA parties to protest what he calls infringement of constitutional rights of the state.

He made it clear that the state cannot implement the central government's decision and termed it as a blatant interference in the state's affairs.

KCR, who led the movement for a separate Telangana state and became its first chief minister in June, alleged that the Centre was trying to usurp powers of the democratically-elected government.

US aids displaced Iraqis ...

The extremists have captured hundreds of Yazidi women, according to an Iraqi official, while thousands of other civilians fled in fear as the militants seized a string of northern towns and villages in recent days.

Yazidis belong to ancient religion seen by the Islamic State group as heretical. The extremist group considers Shiite Muslims apostates, and has demanded Christians either convert to Islam or pay a special tax.

American planes conducted a second airdrop of food and water early today for those trapped in the Sinjar mountains, said Pentagon chief spokesman Rear Adm John Kirby.

Escorted by two Navy fighter jets, three planes dropped 72 bundles of supplies for the refugees, including more than 28,000 meals and more than 1,500 gallons of water, said Kirby, who spoke from New Delhi during a trip with US Defence Secretary Chuck Hagel.

15 killed as rebel Maoist outfits gun battle

Medininagar

An encounter took place between two rebel outfits, Tri-tiya Prastuti Committee (TPC) and CPI (Maoist) in Palamau district in the early hours today, in which at least 15 TPC men were killed, police said, reports PTI.

However, no body was recovered and a search operation is on, they said.

"People of Kouriya village informed us that 15 or 16 TPC Naxalites were killed by the Maoists after an exchange of gunfire. The villagers said all the bodies were carried away by other TPC ultras who also took away the weapons of the dead," Superintendent of

Police of neighbouring Latehar district, Michael S Raj said.

Raj is leading the search operation for bodies as Palamau SP Y S Ramesh is on leave. Asked whether any ultra from the CPI (Maoist) was killed, he said they had no information on that.

Earlier, Deputy Inspector General of Police (Palamau Range) Ravi Kant Dhan told reporters here that the incident occurred between 2 AM and 3 AM at a spot, about 55 km from here.

A couple of years ago, the TPC ultras had killed ten Maoists in neighbouring Chatra district. The TPC is a splinter group of the CPI (Maoist).

Minor held for raping 5-yr-old

● FP NEWS SERVICE
Neemuch

In yet another shocking incident, a five-year-old girl was allegedly raped by a 15-year-old minor. Acting promptly, the police have arrested the accused and sent him to Juvenile Home.

The victim was playing with her one and half year-old brother on Thursday evening when her neighbour took her to his house and raped her. When her brother started crying, their mother came out and reached the accused's house but by that time the accused had managed to flee leaving the girl in an unconscious state.

Victim's mother immedi-

ately reached the police station along with her daughter and lodged a complaint against the accused. Police sent the girl for medical check-up and after confirmation of rape the complaint was registered.

Sub-Inspector GV Bagoli and his team comprising ASI Harijani Singh, head constable Akhilesh Ghonghade, woman head constable Sangeeta Chauhan, and constable Lokesh Arya launched a search for the accused and finally nabbed him from Krishi Upaj Mandi Gate No 2.

The accused was presented in the court from where he was sent to juvenile home, Ratlam till August 20.

Should not let red tape limit Indo-US defence cooperation: Hagel

New Delhi

Having offered to jointly develop and produce the next generation 'Javelin' anti-tank guided missile to India, the US today said the two countries should not allow bureaucratic red tape to bound their defence cooperation, reports PTI.

Addressing a gathering here, US Defence Secretary Chuck Hagel said America has proposed around a dozen proposals to India under Defence Trade and Technology Initiative (DTTI) for manufacturing defence hardware together.

"This will help in expanding their regional security cooperation... We have offered to not only co-produce but also co-develop the next generation Javelin anti-tank guided missiles. This is an unprecedented offer," Hagel said. Under the DTTI, the two

countries have agreed to jointly produce and develop defence systems and have appointed nodal officers for taking forward this initiative. "For both our nations, the challenge is to seize the opportunities, those opportunities that are before us today. Bureaucratic red tape within our two governments must not limit our partnerships and initiatives," he said.

The Javelin missile co-develop offer from the US has been under consideration of the Indian defence establishment for a long time but due to reluctance of the American equipment manufacturers to share critical technology, the Army has not shown much interest in it. The renewed offer is part of the American efforts to revitalise defence ties which have slowed down in the last two-three years.

The US Defence Secretary

With Priyanka's 'no', Congress revival prospects dim

● AMULYA GANGULI

There is little doubt that by declining to join "active" politics, Priyanka Gandhi-Vadra will not only cause huge disappointment to her growing body of supporters in the Congress, but may also undermine the party's chances of revival.

To her followers, she represents the last and perhaps only hope of the party's recovery following its demoralizing defeat in the April-May general elections. Accustomed to looking only at the Nehru-Gandhi family to lead them, Priyanka's supporters evidently turned to her when it seemed abundantly clear that neither party president Sonia Gandhi nor vice president Rahul Gandhi was the answer to the organisation's travails.

While Sonia Gandhi has been largely spared any direct criticism, except from writers of books on current affairs, Rahul Gandhi has been the target of considerable carping, ranging from being called a "joker" to being surrounded by rootless wonders with little understanding of Indian politics.

However, there was a suggestion that both mother and son should take a two-year sabbatical, an unusual observation in a party which has acquired the reputation of being run like a feudal household with its retinue of servile courtiers. This was also the closest

any party member had ever come to saying that Sonia Gandhi was not the answer to the party's problems and that the organization could perhaps be better off if she kept out of the way for some time along with her

POLITICAL CIRCUS

darling son.

In this depressing context, Priyanka Gandhi-Vadra aroused the most expectations. The reasons have long been obvious. Between the three - mother, son and daughter - Priyanka has been seen as the most naturally endowed with leadership qualities in being articulate and, most importantly, without any hang-ups in the matter of reaching out to the people.

Because of her open, extrovert nature, party cadres and ordinary people felt at ease in her company. In a strange way, she combined the personal charisma of her grandmother, Indira Gandhi, without the former prime minister's intimidating regal presence.

Rahul Gandhi, unfortunately, does not have any of these qualities. He not only appears to be a reluctant politician as his poor record of attendance in parliament and prolonged periods of absence from the country showed his aloofness inhibited even Congressmen from approaching him, let alone the ordinary people.

Some of his ideas have



also seemed woolly. His charge, for instance, that most of the parties are run by a few has never been taken seriously because he himself belongs to perhaps the most exclusive of such coteries.

Notwithstanding his inability to provide inspirational leadership, it can seem odd that Sonia Gandhi insisted on pushing him to the forefront, even egging him on to be aggressive when he barged into the well of the Lok Sabha to protest against the speaker's conduct.

If anyone was looking for signs of confirmation of Sonia Gandhi's wish to pass the baton to her son, that uncharacteristic intervention in parliament was the moment. It is probably not a coincidence that within two days of the incident, Priyanka announced her intention to stay away from active politics, which virtually amounted to her "retirement".

The haste may have been

occasioned by the announcement by a relatively unknown Congress spokesperson that all three members of the dynasty will be in the leadership. There have also been reports that Priyanka may be made general secretary in charge of the party in Uttar Pradesh.

These statements probably reflected the wishful thinking of Priyanka's supporters rather than any decision taken by the party. But, arguably, the Congress president did not want the speculations to spread any further. There are several reasons for putting a lid on the rumours. One is that Rahul's image will suffer if there is a clamour for Priyanka to play a major role. As it is, the dauphin is not seen by a majority of the party men as someone who can reverse the present trend of the Congress's decline. Even outside the party, he is seen as the poor little rich boy who has been forced to do the family's, and his mother's, bidding when his heart is not in the

job since he is palpably not a political animal. As the former Congressman, Natwar Singh, has said in his autobiography, Rahul does not have "fire in the belly".

Another reason why all the gossip had to be scotched is the close personal relations between brother and sister. Priyanka evidently realized that if she is pushed to the forefront by a section of the party men, a rift cannot but appear between the siblings which will be highly distressing for everyone in the family.

There is also a third reason. For all her popularity among Congressmen, Priyanka is hobbled by the allegations against her husband's business ventures. This is a major disadvantage. After all, her father's government was brought down by the Bofors howitzer scandal in 1989 and the Manmohan Singh government's downfall can also be attributed to the charges of corruption which it faced.

Even then, Priyanka's decision means that the Con-

gress is back to square one, depending wholly on Sonia and Rahul to extricate it from the political quagmire. The prospect doesn't seem bright.

FIXED DATE WARRANT
HIGH COURT OF M.P. BENCH AT INDORE
Notice of Election Petition to Respondent
(Code of Civil procedure Order 3 Rules 1 and 5)
Election Petition No. 1802014
Vs.
Jai, Rajendra Singh & Co. (Respondent)
Respondent
Whereas the petitioner above mentioned has filed an Election Petition under Section 81 of the Representation of People Act, 1951, and has requested the Election of Respondent M.P. Legislative Assembly from Constituency No. 98B Mandla, District - (Chh. MP.)
Whereas, upon viewing the case on 18/07/2014, Hon'ble Court has decided to issue notice to the respondent
Hence, you are hereby summoned to appear in the Court at person or by pleader duly instructed and able to answer all material questions relating to the petition or who shall be accompanied by some person able to appear all such questions on 18/08/2014. If you fail to appear the Court and you are directed to produce or that day of the documents on which you intend to rely in support of your defence.
Take notice that in default of your appearance on the day before mentioned the petition will be heard and determined in your absence. GIVE UNDER NEW HAND AND THE SEAL OF THE HIGH COURT OF M.P. BENCH AT INDORE. ON 06/08/2014
(SEAL) O.S.D. REGISTRAR

INDO THAI SECURITIES LTD.
Regd. Office : 16, 4th Floor, Dawa Bazar, RNT Marg, INDORE - 452001 (M.P.)
Tel.: (0731) 2705420 + Fax : (0731) 2705423 + Website : www.indothai.co.in
E-mail : indothaigroup@indothai.co.in + CIN : L67120MP1995PLC008959

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE 2014. (Rs. in Lacs)

Sl. No.	Particulars	3 Months Ended on 30.06.2014	Preceding 3 Months Ended on 31.03.2014	Corresponding 3 Months Ended in the Previous year on 30.06.2013	Previous Accounting Year ended on 31.03.2014
		Unaudited	Audited	Unaudited	Audited
1.	Income from operations				
a.	Net Sales/Income from Operations	1243.84	749.56	129.10	1816.04
b.	Other Operating Income	16.86	-4.24	29.28	64.41
	Total income from operations (net)	1260.50	745.32	152.38	1880.45
2.	Expenses				
a.	Operating Expenses	18.73	20.67	19.20	60.80
b.	Changes in inventories	-129.53	-14.53	-196.97	-203.23
c.	Purchase	1228.03	688.87	378.17	1886.75
d.	Employees benefit expenses	32.88	32.83	26.49	119.09
e.	Depreciation and amortisation expenses	2.54	3.33	0.06	13.09
f.	Other expenses	32.33	31.63	19.90	95.68
	Total expenses	1184.98	762.80	240.77	1970.31
3.	Profit/(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	75.52	-17.48	-87.39	-89.86
4.	Other Income	182.95	45.42	65.68	254.72
5.	Profit/(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	258.47	27.94	-21.71	164.86
6.	Finance Costs	3.24	5.37	9.93	47.32
7.	Profit/(+)/Loss(-) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	255.23	22.57	-41.64	117.54
8.	Extraordinary Income (+) Expense (-)	0.00	0.00	0.00	0.00
9.	Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)	255.23	22.57	-41.64	117.54
10.	Tax expense	62.72	5.60	2.90	31.04
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	192.51	16.97	-44.54	86.50
12.	Extraordinary Item (net of tax expense) (Rs. Nil)	0.00	0.00	0.00	0.00
13.	Net Profit (+)/ Loss(-) for the period (11+12)	192.51	16.97	-44.54	86.50
14.	Paid up Equity Share Capital (Face value of Rs. 10 Each)	1000.00	1000.00	1000.00	1000.00
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2675.75
16.	(i) Earning Per Share before Extraordinary Items (of Rs. 10/- each) (not annualized)				
(a)	Basic & Diluted	1.93	0.17	-0.45	0.86
(ii) Earning Per Share after Extraordinary Items (of Rs. 10/- each) (not annualized)					
(a)	Basic & Diluted	1.93	0.17	-0.45	0.86

Part II Select Information for the Quarter Ended on 30th June 2014

A. PARTICULARS OF SHAREHOLDING	3 Months Ended 30.06.2014	Preceding 3 Months Ended 31.03.2014	Corresponding 3 Months Ended 30.06.2013	Previous Accounting Year ended 31.03.2014
1. Public Shareholding				
Number of shares	3506450	3906100	3955350	3906100
Percentage of shareholding	35.06%	39.06%	39.55%	39.06%
2. Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered	NIL	NIL	NIL	NIL
(b) Non-encumbered	6493550	6093900	6044650	6093900
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	64.94%	60.94%	60.45%	60.94%

B. INVESTOR COMPLAINTS	3 Months Ended 30.06.2014	INVESTOR COMPLAINTS	3 Months Ended 30.06.2014
Pending at the beginning of the Quarter	NIL	Disposed of during the Quarter	NIL
Received during the Quarter	NIL	Remaining unresolved at the end of Quarter	NIL

Notes To Results:
(1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meetings held on August 09, 2014. (2) The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended on June 30, 2014 in terms of Clause 41 of the Listing Agreement with the Stock Exchanges. (3) The Company is engaged in single segment of Stock Broking and other Activities as defined in AS-17, hence segment reporting is not applicable to the Company. (4) Company has two Subsidiary Companies (Indo Thai Fincorp Limited and Indo Thai Realities Limited) and 100% Shares of Subsidiary Companies are held by Holding Company, therefore details for minority interest is NIL. (5) Company has opted to publish the consolidated financial results pursuant to Clause 41 of the Listing Agreement. Both the consolidated and standalone financial results have been submitted to BSE and NSE, where the Company's Shares are listed. (6) The Standalone Financial Results are summarized below and detailed Standalone Results are available on the Company's Website www.indothai.co.in. (Rs. in Lacs)

Particulars	Quarter Ended 30.06.2014	Quarter Ended 31.03.2014	Quarter Ended 30.06.2013	Year Ended 31.03.2014
(a) Turnover / Revenue	1260.50	745.32	152.38	1880.45
(b) Profit Before Tax	251.11	16.84	-46.73	93.15
(c) Profit After Tax	189.50	11.97	-48.06	68.51

(7) The terms of utilization of the Initial Public Offering (IPO) proceeds mentioned in Prospectus has been modified through Postal Ballot Process and the proceeds from the Initial Public Offer of Equity Share have been utilized as under:-

Particulars	Amount (Rs. in Lacs)
Share Issue Proceeds	2960.00
Less: Deployed till 31.03.2014	2924.63
Less: Deployed during the Quarter ended on 30.06.2014	35.37
Balance IPO Proceeds	0.00

(8) Board explanation required under Clause 43 of Listing Agreement: In the quarter ended June 2014, Company had deployed remaining part of Rs. 35.37 Lacs of IPO Proceed (which was due for deployment in last quarter). Hence there is no undeployed amount of Initial Public Offering Proceeds as on 30.06.2014. (9) The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2014 and previous periods figures have been regrouped/rearranged, wherever necessary to conform to current periods classifications. The figures of the March Quarter are the balancing figures. (10) The Company is in process of evaluating the useful life of fixed assets under Schedule II of the Companies Act, 2013. Hence Company has followed existing depreciation rates for the quarter. (11) During the quarter, the other income of the Company on standalone basis increased from Rs. 38.98 Lacs (in March 2014 quarter) to Rs. 178.02 Lacs mainly due to short term capital gain of Rs. 142.60 Lacs, which may not occur in future. (12) Securities and Exchange Board of India has imposed a penalty of Rs. 500000/- U/s 151B of SEBI Act under Adjudication Order dated 16.05.2014 issued in the matter of Mogana Fincorp Ltd. Which was duly paid on 30.06.2014.

For & on behalf of the Board of Directors
INDO THAI SECURITIES LTD.
Sd/-
Chandrap Doshi
(Managing Director)
DIN: 00700492
Place: Indore
Date: 09-Aug-2014

BJP-AKALIS: Friends in Punjab, foes in Haryana

● JAIDEEP SARIN
Chandigarh

In Punjab, Badal asserts that the alliance with the BJP is "forever". But the same does not hold true in Haryana.

With the BJP eyeing its first major electoral victory in Haryana's assembly polls, the controversy and



ship had to, behind the scenes; restrain Badal recently from taking the gurdwaras matter too far as this could affect the BJP in the coming elections.

In the recent Lok Sabha polls, the BJP won seven of the 10 parliamentary seats in Haryana. This was the best performance by the BJP, which did not have a solid political base in Haryana. The BJP had con-

tested eight seats in the state.

The BJP's alliance partner, HJC, lost both the seats it contested, Hisar and Sirsa. The two seats were lost to INLD candidates who were supported by the Akali Dal.

In fact, the INLD candidate and winner of the Sirsa seat, Charanjit Singh Rori, was an Akali Dal legislator earlier.

On the Hisar seat, HJC president Kuldeep Bishnoi, whom the BJP had once projected as the future chief minister of the BJP-HJC alliance, lost by around 32,000 votes to INLD's Dushyant Chautala, great-grandson of former deputy prime minister Devi Lal.

Badal went and campaigned for the INLD candidates on both seats, which technically meant that he was opposing the BJP-HJC alliance. Badal had tried, before the Lok Sabha polls, to forge an alliance between the BJP and the INLD, but the BJP leadership opted for the HJC.

The BJP and INLD have in the past been politically together and even ran an alliance government in Haryana.

For the BJP and the Akali Dal, political friendship seems to end at Punjab's border with Haryana. IANS

Modi Govt selling 'desi' dreams through foreign route: Sharad

Nagpur

JD(U) President Sharad Yadav today criticised the BJP-led NDA government for its move to invite foreign investment in a host of key sectors saying there was no difference between this and the previous Congress-led UPA government, reports PTI.

He accused the Narendra Modi Government of "selling dreams" to the people through FDI in sectors like defence, Railways and insurance, an agenda unsuccessfully pushed by the UPA regime.

"The NDA Government is selling dreams through FDI in important sectors like defence, Railways and insurance, which the Congress-led UPA government could not do on its own," Yadav told reporters here.

The Government on Wednesday last approved raising the FDI limit in the defence sector to 49 per cent and opened up the Railway infrastructure segment for foreign direct investment (FDI).

"The UPA Government could not push forward the FDI agenda since it lacked clear majority in Parliament. But the NDA has absolute majority and therefore determined to go ahead with the FDI... former Prime Minister Dr Manmohan Singh and his cabinet colleague Union Finance Minister P Chidambaram were keen for FDI in these sectors, but failed in their attempts," said Yadav, whose party was once part of the BJP-led alliance.

Criticising the focus on FDI route, the former Union Minister said, "Mahatma Gandhi fought against the British rule which was preceded by the arrival of the East India Company. But now after 68 years of independence, the same foreign investment is being welcomed."