

CS/Proceedings of AGM

Date: September 24, 2016

To,
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Subject : Proceedings of 22nd Annual General Meeting of Indo Thai Securities Limited held on 24th September 2016.
Reference : ISIN - INE337M01013

In Pursuance to Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby enclose gist of proceedings of the 22nd Annual General Meeting of the company held on September 24, 2016.

Kindly take the above intimation on your record.

Thanking You,

For Indo Thai Securities Limited



Dhanpal Doshi
(Managing Director cum CEO)
DIN: 00700492



Gist of Proceedings of the 22nd Annual General Meeting of Indo Thai Securities Limited

1. Date, Time & Venue of the Meeting:

The 22nd Annual General Meeting of Indo Thai Securities Limited was held on Saturday, 24th September, 2016 at 12.30 P.M. at Hotel Amar Vilas, 1 Chandra Nagar, A.B. Road, Indore (M.P.), wherein all the business as mentioned in the Notice dated August 08, 2016 were transacted. The Meeting Concluded at 1:30 P.M. on the same day.

2. Brief Details of items deliberated at the meeting and result thereof:

- Mr. Parasmal Doshi (holding DIN: 00051460) chaired the proceedings of the Meeting. Mr. Om Prakash Gauba (holding DIN: 00059231), Mr. Sunil Kumar Soni (holding DIN: 00508423) and Mr. Sukrati Ranjan Solanki (holding DIN: 05230304) were present in the Annual General Meeting as Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholder's Relationship Committee respectively. Mr. Dhanpal Doshi (holding DIN: 00700492), Mr. Rajendra Bandi (DIN: 00051441) & CA Amit Singhvi (partner of S. Ramanand Aiyar & Co.) were also present as Managing Director cum CEO, Whole Time Director- Operations & Statutory Auditors respectively.
- Total 50 Members (including proxies) attended the Meeting as per the records of attendance, the requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman gave an overview of the financial performance of the Company for the Financial Year ended March 31, 2016 and its future outlook. The Annual Report of the Company was also distributed at AGM to those Members who requested for the same.
- The Chairman informed that Remote e-voting commenced at 9:00 A.M. on September 20, 2016 and ended at 5:00 P.M. on September 23, 2016.
- The Following items of Business as set out in the Notice calling the Meeting were put for Shareholder's approval:



Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements including Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2016 together with the Reports of the Board of Directors and Auditors' thereon.
 2. To declare Final Dividend @ 10% on Equity Shares (i.e. Re. 1/- per Equity Share) for the Financial Year ended March 31, 2016.
 3. To appoint Mr. Rajendra Bandi (Holding DIN 00051441) as a Director of the Company who retires by rotation at this meeting and being eligible, offers himself for re-appointment.
 4. To consider the appointment of M/s SPARK & Associates as Auditors of the Company and fixing their Remuneration.
- No queries were raised by the Members at the Meeting.
 - The Chairman informed the members that M/s Kaushal Ameta & Co., Practicing Company Secretaries was appointed as the scrutinizer for the purpose of scrutinizing the Remote E-Voting process & voting through Ballot Forms.
 - For the Members who had not cast their votes by remote e-voting, the Chairman ordered for a poll to be taken at the meeting and M/s Kaushal Ameta & Co. and Mr. Anil Kumar Mandawat, a Member of the Company as the Scrutinizers for the poll process.
 - The Chairman informed the members that the combined results of E-voting and Poll shall be disseminated to the Stock Exchanges and will be put on the company's website www.indothai.co.in.

3. Manner of Approval

- Pursuant to Provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company



had provided remote e-voting facility to its Members to cast votes electronically, on all the resolutions set out in the Notice. Also, the Company had provided the facility of Voting through Ballot Forms to the members who do not have access to the Facility of Remote E-voting.

- Further, Poll were conducted at the 22nd Annual General Meeting for the Members who have not voted electronically or through ballot form on the resolutions set out in the notice.
- All the Resolutions set out in the Notice calling the Annual General Meeting dated August 08, 2016 were duly transacted.

For Indo Thai Securities Limited



Dhanpal Doshi

(Managing Director cum CEO)

DIN: 00700492



Place: Indore

Date: September 24, 2016