

Statement of Standalone Audited Financial Results for the 4th Quarter & Year ended on 31st March 2016

Part I

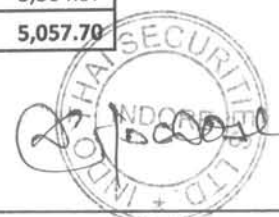
(Rs.in Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous accounting year ended
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
a. Net Sales/Income from Operations	883.12	1626.00	966.62	3815.78	3117.98
b. Other Operating Income/(Loss)	-16.70	17.16	16.11	46.79	81.46
Total income from operations (net)	866.43	1643.16	982.73	3862.57	3199.44
2 Expenses					
a. Operating Expenses	15.14	10.47	18.79	46.61	63.82
b. Changes in inventories	324.17	-219.24	192.56	225.50	-199.76
c. Purchases	752.23	1614.43	537.59	3655.12	3176.33
d. Employees benefit expenses	34.67	37.74	32.39	131.41	134.28
e. Depreciation and amortisation expenses	24.35	22.55	9.88	56.23	18.58
f. Other expenses	56.53	30.85	42.64	148.94	124.11
Total expenses	1207.09	1496.79	833.85	4263.82	3317.36
3 Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-340.66	146.37	148.88	-401.25	-117.92
4 Other Income	24.99	33.73	41.28	1070.71	424.07
5 Profit(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	-315.67	180.10	190.16	669.46	306.15
6 Finance Costs	4.64	4.27	11.25	17.25	31.42
7 Profit(+)/Loss(-) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	-320.31	175.83	178.91	652.21	274.73
8 Exceptional Items Income(+) Expense (-)	0.00	0.00	0.00	0.00	0.00
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	-320.31	175.83	178.91	652.21	274.73
10 Tax expense	-4.24	0.38	-0.63	-1.85	33.51
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	-316.07	175.45	179.54	654.06	241.22
12 Extraordinary Item (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11+12)	-316.07	175.45	179.54	654.06	241.22
14 Paid up Equity Share Capital (Face value of Rs. 10 Each)	1000.00	1000.00	1000.00	1000.00	1000.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3315.47	2781.76
16.i Earning Per Share before Extraordinary Items (of Rs.10/-each) (not annualized)					
(a) Basic & (b) Diluted	-3.16	1.75	1.80	6.54	2.41
16.ii Earning Per Share after Extraordinary Items (of Rs.10/-each) (not annualized)					
(a) Basic & (b) Diluted	-3.16	1.75	1.80	6.54	2.41



(Rs. In Lacs)

STATEMENTS OF STANDALONE ASSETS LIABILITIES AS AT 31st March 2016		
PARTICULARS	AS AT 31/03/ 2016	AS AT 31/03/ 2015
	AUDITED	AUDITED
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1,000.00	1,000.00
(b) Reserves & Surplus	3,315.47	2,781.77
(c) Money Received against share warrants	-	-
Sub- total - Shareholders' funds	4,315.47	3,781.77
2 Non - Current Liabilities		
(a) Long Term Borrowings	-	69.43
(b) Deferred Tax Liabilities(Net)	-	-
(c) Other Long Term Liabilities	9.92	9.56
(d) Long Term Provision	-	-
Sub- total - Non-current liabilities	9.92	78.99
3 Current Liabilities		
(a) Short Term Borrowings	-	346.96
(b) Trade Payables	169.14	538.60
(c) Other Current Liabilities	122.75	236.06
(d) Short Term Provisions	77.64	75.33
Sub- total - Current liabilities	369.53	1,196.95
TOTAL - EQUITY AND LIABILITIES	4,694.91	5,057.70
B ASSETS		
1 Non- Current Assets		
(a) Fixed Assets	570.99	455.53
(b) Non Current Investments	840.56	840.39
(c) Deferred Tax Asset	9.95	6.72
(d) Long Term Loans and Advances	155.45	250.70
(e) Other non current assets	-	-
Sub- total - Non-current assets	1,576.95	1,553.34
2 CURRENT ASSETS		
(a) Current Investments	368.53	777.40
(b) Inventories	183.70	409.21
(c) Trade Receivables	1,096.89	1,005.57
(d) Cash & Cash Equivalents	1,120.73	1,111.42
(e) Short Term Loans and Advances	329.31	163.14
(f) Other Current Assets	18.80	37.63
Sub- total - Current assets	3,117.96	3,504.37
TOTAL - ASSETS	4,694.91	5,057.70



NOTES TO RESULTS:

- In terms of Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Certificate was placed before the Board of Directors of the Company, wherein Chief Executive Officer and Chief Financial Officers of the Company were certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The above results were reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors in their meetings held on May 10, 2016.
- The financial results of the Company for the year ended 31st March 2016 have been audited by the Statutory Auditors. An Un-qualified Audit Report has been issued by them thereon.
- The Company is engaged in single segment of Stock Broking and other Activities as defined in AS-17, hence segment reporting is not applicable to the Company.
- Company has opted to publish the consolidated financial results pursuant to Regulation 33 & 47 of the Securities And Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015. Both the consolidated and standalone financial results have been submitted to BSE and NSE, where the Company's Shares are listed.
- The Board of Directors of Company, have recommended a Dividend for the financial year ended on 31st March, 2016 @ 10% (i.e. Re. 1/- per Equity Share) on the face value of Rs. 10/- per Equity Share. Such dividend is subject to approval of Shareholders of the Company at the ensuing Annual General Meeting and will be paid on or after date of the said Annual General Meeting. The date of Book Closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.
- The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2015 except change in billing cycle of daily obligation bill posted in client account from T day (trade day) to T+2 & T+1 day for cash & derivatives segment respectively. Effect of such change is detailed below:

Particulars	Rs. In Lacs
Debtors Decrease by	72.19
Creditors Decrease by	60.92
Revenue Decrease By	2.05

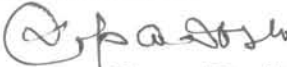
- Previous periods' figures have been regrouped/rearranged, wherever necessary to confirm to current periods classifications.
- In respect of each 3 (three) Petitions filed suo motu, under Section 441A of the Companies Act, 2013 (Compounding of Offences), The Regional Director, Ahmedabad has imposed penalty of Rs. 500/- for all 5 applicants (i.e. Company, Managing Director, two Whole-time Directors and Company Secretary) at hearing held on 29.03.2016 and such penalty has been paid on same day.

Place : Indore

Date : 10-May-2016

For & on behalf of the Board of Directors
Indo Thai Securities Limited




Dhanpal Doshi
(Managing Director cum CEO)
DIN : 00700492

Form-A
(For Audit Report with unmodified opinion)

(Pursuant to Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1.	Name of the Company	Indo Thai Securities Limited
2.	Annual Financial Statements for the year ended	31 st March 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not applicable
5.	<p>Signed By –</p> <p>DHANPAL DOSHI (Chief Executive Officer cum Managing Director) DIN : 00700492</p> <p>PARASMAL DOSHI (Chief Financial Officer cum Whole-time Director) DIN : 00051460</p> <p>DEEPAK SHARMA (Chief Financial Officer)</p> <p>CA. AMIT SINGHVI Membership No. : 129331 (Partner) For S. Ramanand Aiyar & Co. Firm Registration No. : 000990N</p> <p>OM PRAKASH GAUBA (Audit Committee Chairman) DIN : 00059231</p>	    

S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

211, Sunrise Tower, 579 MG Road, Indore – 452 001

Telephones: (91) (731) 4066810, Website: www.sracoin.in, E-mail: amitsinghvi@sraco.in

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Indo Thai Securities Limited

We have audited the quarterly financial results of **Indo Thai Securities Limited** for the quarter ended **31st March 2016** as well as the year to date results for the period from **1st April 2015 to 31st March 2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit and other financial information for the quarter ended **31st March 2016** as well as the year to date results for the period from **1st April 2015 to 31st March 2016**.

For S.Ramanand Aiyar & Co.
Chartered Accountants
Firm's Reg. No. 000990 N

Place: Indore
Date: 10th May 2016



CA Amit Singhvi
Partner

Membership Number: 129331

Statement of Consolidated Audited Financial Results for the 4th Quarter & Year ended on 31st March 2016

Part I		(Rs.in Lacs)				
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous accounting year ended
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a. Net Sales/Income from Operations	883.12	1626.00	966.62	3815.78	3117.98
	b. Other Operating Income	-16.70	17.16	16.11	46.79	81.46
	Total income from operations (net)	866.43	1643.16	982.73	3862.57	3199.44
2	Expenses					
	a. Operating Expenses	15.14	10.47	18.79	46.61	63.82
	b. Changes in inventories	324.17	-219.24	-255.69	225.50	-648.00
	c. Purchase	752.23	1614.43	985.84	3655.12	3624.57
	d. Employees benefit expenses	35.57	38.84	33.48	136.27	138.68
	e. Depreciation and amortisation expenses	24.35	22.55	9.88	56.23	18.58
	f. Other expenses	56.61	31.10	43.12	150.75	125.33
	Total expenses	1208.06	1498.13	835.41	4270.50	3322.98
3	Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-341.64	145.03	147.32	-407.93	-123.53
4	Other Income	25.31	34.40	47.42	1082.49	528.95
5	Profit(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	-316.32	179.42	194.73	674.56	405.41
6	Finance Costs	4.64	4.27	11.25	17.25	31.42
7	Profit(+)/Loss(-) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	-320.96	175.16	183.49	657.31	373.99
8	Exceptional Items Income(+) Expense (-)	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	-320.96	175.16	183.49	657.31	373.99
10	Tax expense	-4.96	-0.20	0.97	-0.79	64.31
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	-316.00	175.36	182.51	658.10	309.68
12	Extraordinary Item (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11+12)	-316.00	175.36	182.51	658.10	309.68
14	Share of Profit/ (Loss) of associates	-20.76	-5.75	2.55	-26.73	-13.58
15	Net Profit (+)/ Loss (-) after taxes, interest and share of profit/(loss) of associate (13+14)	-336.77	169.61	185.06	631.37	296.10
16	Paid up Equity Share Capital (Face value of Rs. 10 Each)	1000.00	1000.00	1000.00	1000.00	1000.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3475.53	2964.52
18.i	Earning Per Share before Extraordinary items (of Rs.10/- each) (not annualized)					
	(a) Basic & (b) Diluted	-3.37	1.70	1.85	6.31	2.96
18.ii	Earning Per Share after Extraordinary items (of Rs.10/-each) (not annualized)					
	(a) Basic & (b) Diluted	-3.37	1.70	1.85	6.31	2.96



(Rs. In Lacs)

STATEMENTS OF CONSOLIDATED ASSETS LIABILITIES AS AT 31st March 2016			
PARTICULARS	AS AT	AS AT	
	31/03/ 2016	31/03/ 2015	
	AUDITED	AUDITED	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1,000.00	1,000.00	
(b) Reserves & Surplus	3,475.53	2,964.52	
(c) Money Received against share warrants	-	-	
Sub- total - Shareholders' funds	4,475.53	3,964.52	
2 Non - Current Liabilities			
(a) Long Term Borrowings	-	69.43	
(b) Deferred Tax Liabilities(Net)	-	-	
(c) Other Long Term Liabilities	9.92	9.56	
(d) Long Term Provision	-	-	
Sub- total - Non-current liabilities	9.92	78.99	
3 Current Liabilities			
(a) Short Term Borrowings	-	346.96	
(b) Trade Payables	169.14	538.60	
(c) Other Current Liabilities	122.75	236.05	
(d) Short Term Provisions	78.86	86.14	
Sub- total - Current liabilities	370.75	1,207.75	
TOTAL - EQUITY AND LIABILITIES	4,856.20	5,251.26	
B ASSETS			
1 Non- Current Assets			
(a) Fixed Assets	570.99	455.53	
(b) Non Current Investments	141.24	167.80	
(c) Deferred Tax Asset	10.40	6.72	
(d) Long Term Loans and Advances	155.45	260.73	
(e) Other non current assets	-	-	
Sub- total - Non-current assets	878.07	890.78	
2 CURRENT ASSETS			
(a) Current Investments	549.76	950.55	
(b) Inventories	631.95	857.45	
(c) Trade Receivables	1,096.89	1,005.57	
(d) Cash & Cash Equivalents	1,120.98	1,216.17	
(e) Short Term Loans and Advances	559.74	293.11	
(f) Other Current Assets	18.80	37.63	
Sub- total - Current assets	3,978.12	4,360.49	
TOTAL - ASSETS	4,856.20	5,251.26	



NOTES TO RESULTS:

- In terms of Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Certificate was placed before the Board of Directors of the Company, wherein Chief Executive Officer and Chief Financial Officers of the Company were certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The above results were reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors in their meetings held on May 10, 2016.
- The consolidated results include the results of the subsidiary company, namely Indo Thai Realities Limited.
- The financial results of the Company for the year ended 31st March 2016 have been audited by the Statutory Auditors. An Un-qualified Audit Report has been issued by them thereon.
- The Company is engaged in single segment of Stock Broking and other Activities as defined in AS-17, hence segment reporting is not applicable to the Company.
- Company has only one Subsidiary Company namely Indo Thai Realities Limited and 100% Shares of such Subsidiary Company are held by Indo Thai Securities Limited (Holding Company), therefore details for minority interest is NIL.
- Company has opted to publish the consolidated financial results pursuant to Regulation 33 & 47 of the Securities And Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015. Both the consolidated and standalone financial results have been submitted to BSE and NSE, where the Company's Shares are listed.
- The Standalone Financial Results of the Company for the 4th Quarter and year ended 31st March, 2016 are available on the Company's Website www.indothai.co.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Numbers of Standalone Financial Results are as given below:

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	Audited	Un-audited	Audited	Audited	Audited
a) Turnover / Revenue	866.43	1643.16	982.73	3862.57	3199.44
b) Profit Before Tax	-320.31	175.83	178.91	652.21	274.73
c) Profit After Tax	-316.07	175.45	179.54	654.06	241.22

- The Board of Directors of Company, have recommended a Dividend for the financial year ended on 31st March, 2016 @ 10% (i.e. Re. 1/- per Equity Share) on the face value of Rs. 10/- per Equity Share. Such dividend is subject to approval of Shareholders of the Company at the ensuing Annual General Meeting and will be paid on or after date of the said Annual General Meeting. The date of Book Closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.



- The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2015 except change in billing cycle of daily obligation bill posted in client account from T day (trade day) to T+2 & T+1 day for cash & derivatives segment respectively. Effect of such change is detailed below:

Particulars	Rs. In Lacs
Debtors Decrease by	72.19
Creditors Decrease by	60.92
Revenue Decrease By	2.05

- Previous periods' figures have been regrouped/rearranged, wherever necessary to confirm to current periods classifications.
- Investment in Associate Company (i.e. Indo Thai Commodities Private Limited) has been accounted under the equity method as per Accounting Standard on Accounting for Investment in Associates (AS-23) in Consolidated Financial Statements.
- In respect of each 3 (three) Petitions filed suo motu, under Section 441A of the Companies Act, 2013 (Compounding of Offences), The Regional Director, Ahmedabad has imposed penalty of Rs. 500/- for all 5 applicants (i.e. Company, Managing Director, two Whole-time Directors and Company Secretary) at hearing held on 29.03.2016 and such penalty has been paid on same day.

Place : Indore
Date : 10-May-2016

For & on behalf of the Board of Directors
Indo Thai Securities Limited



Dhanpal Doshi
(Managing Director cum CEO)
DIN : 00700492

S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

211, Sunrise Tower, 579 MG Road, Indore - 452 001

Telephones: (91) (731) 4066810, Website: www.sracco.in, E-mail: amitsinghvi@sraco.in

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Indo Thai Securities Limited

We have audited the quarterly consolidated financial results of **Indo Thai Securities Limited** for the quarter ended **31st March 2016** and the consolidated year to date results for the period **1st April 2015 to 31st March 2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit on separate financial statements and on the other financial information of Indo Thai Securities Limited and its subsidiary, in our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results:

- a. include the quarterly financial results and year to date of the following entities
 1. Indo Thai Realities Limited
- b. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- c. give a true and fair view of the consolidated net profit and other financial information for the quarter ended **31st March 2016** as well as the consolidated year to date results for the period from **1st April 2015 to 31st March 2016**.

Place: Indore
Date: 10th May 2016

For S. Ramanand Aiyar & Co.
Chartered Accountants
Firm's Reg. No. 000990 N



CA Amit Singhvi
Partner

Membership Number: 129331