

Statement of Consolidated Audited Financial Results for the Quarter & Year ended on 31st March 2015

Part I

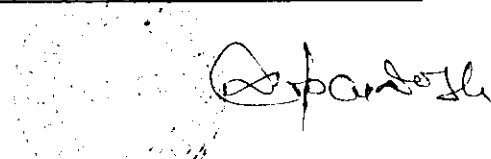
(Rs.in Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current year ended	Previous accounting year ended
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
a. Net Sales/Income from Operations	966.62	377.18	749.56	3117.98	1816.04
b. Other Operating Income	16.11	18.58	-4.24	81.46	64.41
Total income from operations (net)	982.73	395.76	745.32	3199.44	1880.45
2 Expenses					
a. Operating Expenses	18.79	9.69	20.67	63.82	60.93
b. Changes in inventories	-255.69	-307.27	-14.53	-648.00	-205.23
c. Purchase	985.84	725.61	688.87	3624.57	1886.75
d. Employees benefit expenses	33.48	36.27	32.83	138.68	119.09
e. Depreciation and amortisation expenses	9.88	3.09	3.33	18.58	13.09
f. Other expenses	43.12	27.12	31.63	125.33	95.68
Total expenses	835.41	494.50	762.80	3322.97	1970.31
3 Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	147.32	-98.74	-17.48	-123.53	-89.86
4 Other Income	47.42	210.92	45.42	528.95	254.72
5 Profit(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	194.73	112.18	27.94	405.42	164.86
6 Finance Costs	11.25	9.59	5.37	31.42	47.32
7 Profit(+)/Loss(-) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	183.49	102.59	22.57	374.00	117.54
8 Exceptional items Income(+) Expense (-)	0.00	0.00	0.00	0.00	0.00
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	183.49	102.59	22.57	374.00	117.54
10 Tax expense	0.97	36.22	5.60	64.31	31.04
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	182.51	66.37	16.97	309.69	86.50
12 Extraordinary Item (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11+12)	182.51	66.37	16.97	309.69	86.50
14 Paid up Equity Share Capital (Face value of Rs. 10 Each)	1000.00	1000.00	1000.00	1000.00	1000.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2839.24	2675.75
16.i Earning Per Share before Extraordinary items (of Rs.10/- each) (not annualized)					
(a) Basic & (b) Diluted	1.83	0.66	0.17	3.10	0.86
16.ii Earning Per Share after Extraordinary items (of Rs.10/-each) (not annualized)					
(a) Basic & (b) Diluted	1.83	0.66	0.17	3.10	0.86

Select Information for the Quarter & Year ended on 31st March 2015

Part II

A	Particulars of Shareholding				
1 Public Shareholding					
Number of shares	3406550	3506450	3906100	3406550	3906100
Percentage of shareholding	34.07%	35.06%	39.06%	34.07%	39.06%
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of Shares	6593450	6493550	6093900	6593450	6093900
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	65.93%	64.94%	60.94%	65.93%	60.94%



(Rs. In Lacs)

STATEMENTS OF CONSOLIDATED ASSETS LIABILITIES AS AT 31st March 2015			
	PARTICULARS	AS AT 31/03/ 2015	AS AT 31/03/ 2014
		AUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,000.00	1,000.00
	(b) Reserves & Surplus	2,839.24	2,675.75
	(c) Money Received against share warrants	-	-
	Sub- total - Shareholders' funds	3,839.24	3,675.75
2	Non - Current Liabilities		
	(a) Long Term Borrowings	69.43	-
	(b) Deferred Tax Liabilities(Net)	-	-
	(c) Other Long Term Liabilities	9.56	11.71
	(d) Long Term Provision	-	-
	Sub- total - Non-current liabilities	78.99	11.71
3	Current Liabilities		
	(a) Short Term Borrowings	346.96	261.95
	(b) Trade Payables	538.60	638.24
	(c) Other Current Liabilities	256.41	19.27
	(d) Short Term Provisions	65.78	53.71
	Sub- total - Current liabilities	1,207.76	973.17
	TOTAL - EQUITY AND LIABILITIES	5,125.99	4,660.63
B	ASSETS		
1	Non- Current Assets		
	(a) Fixed Assets	455.53	331.80
	(b) Non Current Investments	215.67	750.38
	(c) Deferred Tax Asset	6.72	3.34
	(d) Long Term Loans and Advances	260.73	231.71
	(e) Other non current assets	-	-
	Sub- total - Non-current assets	938.65	1,317.23
2	CURRENT ASSETS		
	(a) Current Investments	777.40	406.46
	(b) Inventories	857.45	209.45
	(c) Trade Receivables	1,005.57	440.58
	(d) Cash & Cash Equivalents	1,216.17	1,678.53
	(e) Short Term Loans and Advances	153.11	229.65
	(f) Other Current Assets	177.63	378.73
	Sub- total - Current assets	4,187.33	3,343.40
	TOTAL - ASSETS	5,125.99	4,660.63

B.	INVESTOR COMPLAINTS	3 Months ended 31/03/2015
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed of during the Quarter	NIL
	Remaining unresolved at the end of the Quarter	NIL

NOTES TO RESULTS :

- The above results were reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors in their meeting held on April 14, 2015. The consolidated results includes the results of the subsidiary company, namely Indo Thai Realities Limited.
- The financial results of the Company for the year ended 31st March 2015 have been Audited by the Statutory Auditors. An un-qualified Audit Report has been issued by them thereon.
- The Company is engaged in single segment of Stock Broking and other Activities as defined in AS-17, hence segment reporting is not applicable to the Company.
- In the quarter of December 2014 Company had transferred its 100% shareholding held in M/s Indo Thai Fincap Limited (the Wholly Owned Subsidiary of Indo Thai Securities Limited), consequently Company has remain only one Subsidiary Company i.e. Indo Thai Realities Limited and 100% shares of Indo Thai Realities Limited are hold by Holding Company i.e. Indo Thai Securities Limited, therefore details for minority interest is NIL.
- Result of operations of Indo Thai Fincap Limited (Subsidiary Company) are included in the consolidated financial statements of Indo Thai Securities Limited (Holding Company) upto Holding-Subsidiary relations ceases to exist and profit on disposal of investment is recognized in the financial statements.
- Company has opted to publish the consolidated financial results pursuant to Clause 41 of the Listing Agreement. Both the consolidated and standalone financial results have been submitted to BSE and NSE, where the Company's Shares are listed.
- The Standalone Financial Results are summarized below and detailed Standalone Results are available on the Company's Website www.indothai.co.in.

Particulars	(Rs. in Lacs)				
	Quarter Ended		Year Ended		
	Audited 31/03/2015	Un-audited 31/12/2014	Audited 31/03/2014	Audited 31/03/2015	Audited 31/03/2014
a) Turnover / Revenue	982.73	395.76	745.32	3199.44	1880.45
b) Profit Before Tax	178.91	15.29	16.84	274.74	93.15
c) Profit After Tax	179.54	6.14	11.87	241.22	68.51

- The Board of Directors of Company, have recommended a dividend @ 10% i.e. Re. 1/- per equity share of Rs. 10/- each for the financial year ended March 31, 2015. Such dividend is subject to approval of Shareholders of the Company at the ensuing Annual General Meeting and will be paid on or after date of the said meeting. The date of Book Closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.
- Company has filed application for surrender of Membership of United Stock Exchange of India Limited and same has been accepted by SEBI vide its letter dtd. 07.04.2015.
- The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2014 and previous periods' figures have been regrouped/rearranged, wherever necessary to confirm to current periods classifications. The figures of the March Quarter are the balancing figures.
- During the year under review, the Company had revised its estimates of useful life of its fixed assets as prescribed in Part C of Schedule II of the Companies Act, 2013, accordingly the unamortised carrying value is being depreciated/amortised over the revised /remaining useful lives. Carrying amount less residual value of the assets whose remaining useful life has become NIL at the beggining of the period has been adjusted with the opening balance of retained earnings.
- Investment in Associate Companies has been accounted under the equity method as per Accounting Standard (AS) 23. Carrying amount of Investment in associate company i.e. Indo Thai Commodities Pvt. Ltd. (40%) is adjusted by the share of net profit/losses in the consolidated balance sheet resulting in to capital reserve of Rs.1.70 crores.
- During the year, the other income of the Company on standalone basis increased from Rs. 229.44 Lacs (in March 2014 year) to Rs. 424.07 Lacs mainly due to long term capital gain and short term capital gain.

Place : Indore
Date - 14-May-2015

For & on behalf of the Board of Directors
Indo Thai Securities Ltd.



(Signature)

Dhanpal Doshi
(Managing Director & CEO)
DIN : 00700492

S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

S-113-114, 2nd Floor, Yeshwant Plaza, Opp Railway Station, Indore - 452 001
Telephones: (91) (731) 4045043, Website: www.sracoin.in, E-mail: amitsinghvi@sraco.in

**Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of Indo Thai Securities Limited

We have audited the consolidated financial results of **Indo Thai Securities Limited** (the Company) and its subsidiaries (collective referred to as the "Indo Thai Group") for the quarter and year ended **March 31, 2015**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

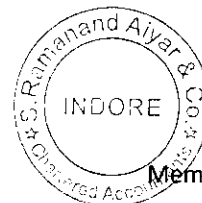
Based on our audit on separate financial statements and on the other financial information of Indo Thai Securities Limited and its subsidiaries, in our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results:

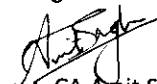
- a. include the quarterly financial results and year to date of the following entities
 1. Indo Thai Fincap Limited (upto 19th December 2014)
 2. Indo Thai Realities Limited
- b. have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- c. give a true and fair view of the consolidated net profit and other financial information for the quarter as well as the consolidated year to date results for the year ended March 31, 2015

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Indore
Date: 14th May 2015

For S.Ramanand Aiyar & Co.
Chartered Accountants
Firm's Reg. No. 000990 N




CA Amit Singhvi
Partner

Membership Number: 129331