

CERTIFICATE

FOR THE HALF YEAR ENDED 31st MARCH 2012

I have examined all the relevant Share Transfers, Memorandum of Transfers, Registers, Files and other Documents relating to **INDO THAI SECURITIES LIMITED, Indore** ("the Company") maintained by Sharepro Services India Private Limited, Mumbai, RTA of the Company pertaining to transfer of Equity Shares of the Company for the period commencing from **2nd November 2011** and ending on **31st March 2012** ("during the period under reference") for the purpose of issuing this Certificate under the provisions of Clause 47(C) of the Listing Agreement entered into by the Company with the Stock Exchanges.

Based on the information provided by the Company, I hereby certify that the Company has delivered during the half year ended on 31st March 2012.

- A) Share Certificate relating to the Share Transfers received during the period under reference as entered in the Memorandum of Transfers, have been issued within one month from respective date(s) of lodgment of each transfer document excepting those rejected on technical grounds, however no such request received for this quarter.
- B) Share Certificates in respect of requests for exchange or issue of Duplicate and Split certificates have been issued within one month of lodgment, however no such request received for this quarter.

Note : Shares of the Company have been listed on NSE and BSE on 2nd November, 2011.

Place: Indore
Date: 17.04.2012



Ashish Garg
Ashish Garg
Practicing Company Secretary
FCS - 5181 CP - 4423

CERTIFIED TRUE COPY

